



**ASIC**  
Australian Securities &  
Investments Commission

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## **ASIC Corporations (Deferral of Design and Distribution Obligations) Instrument 2020/486**

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I, Grant Moodie, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 22 May 2020

Grant Moodie

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## **Part 1—Preliminary**

### **1 Name of legislative instrument**

This is the *ASIC Corporations (Deferral of Design and Distribution Obligations) Instrument 2020/486*.

### **2 Commencement**

This instrument commences on the later of:

- (a) 5 April 2021; and
- (b) the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at [www.legislation.gov.au](http://www.legislation.gov.au).

### **3 Authority**

This instrument is made under subsection 994L(2) of the *Corporations Act 2001*.

### **4 Definitions**

In this instrument:

*Act* means the *Corporations Act 2001*.

*regulated person* has the meaning given by subsection 994A(1) of the Act.

*target market determination* has the meaning given by subsection 994A(1) of the Act.

## **Part 2—Exemption**

### **5 Design and distribution obligations**

A regulated person, and any other person who is required to make a target market determination, are exempt from all provisions of Part 7.8A of the Act until the end of 4 October 2021.