



## **Family Law (Superannuation) (Interest Rate for Adjustment Period) Determination 2020**

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I, Guy Francis Thorburn, Australian Government Actuary, make the following determination under regulation 45D of the *Family Law (Superannuation) Regulations 2001*.

Dated: 20 May 2020

Signed

Guy Francis Thorburn  
Australian Government Actuary

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## 1 Name of determination

This determination is the *Family Law (Superannuation) (Interest Rate for Adjustment Period) Determination 2020*.

## 2 Commencement

This determination commences on 1 July 2020.

## 3 Authority

This determination is made under regulation 45D of the *Family Law (Superannuation) Regulations 2001*.

## 4 Definition

In this determination:

*regulations* means the *Family Law (Superannuation) Regulations 2001*.

## 5 Adjustment period—financial year

For subregulation 45D(3) of the regulations, the interest rate for the adjustment period, being the financial year beginning on 1 July 2020, is 0.057.

## 6 Adjustment period—less than 12 months within financial year

- (1) This section applies to an adjustment period of less than 12 months that begins and ends in the financial year beginning on 1 July 2020.
- (2) For subregulation 45D(4) of the regulations, the method for working out the interest rate for the adjustment period is by using the formula:

$$1.057^{\frac{d}{365}} - 1$$

where:

*d* is the number of days in the adjustment period.

## 7 Adjustment period—12 months not within financial year

- (1) This section applies to an adjustment period of 12 months that begins in the financial year beginning on 1 July 2019 and ends in the financial year beginning on 1 July 2020.
- (2) For subregulation 45D(6) of the regulations, the method for working out the interest rate for the adjustment period is by using the formula:

$$1.048^{\frac{d1}{d1+d2}} \times 1.057^{\frac{d2}{d1+d2}} - 1$$

where:

*d1* is the number of days in the adjustment period in the financial year beginning on 1 July 2019.

*d2* is the number of days in the adjustment period in the financial year beginning on 1 July 2020.

### **8 Adjustment period—less than 12 months not within financial year**

- (1) This section applies to an adjustment period of less than 12 months that begins in the financial year beginning on 1 July 2019 and ends in the financial year beginning on 1 July 2020.
- (2) For subregulation 45D(6) of the regulations, the method for working out the interest rate for the adjustment period is by using the formula:

$$1.048^{\frac{d1}{365}} \times 1.057^{\frac{d2}{365}} - 1$$

where:

*d1* is the number of days in the adjustment period in the financial year beginning on 1 July 2019.

*d2* is the number of days in the adjustment period in the financial year beginning on 1 July 2020.