# EXPLANATORY STATEMENT

## Issued by authority of the Assistant Treasurer

*Currency Act 1965*

*Currency (Australian Coins) Amendment (2020 Royal Australian Mint No. 3) Determination 2020*

Subsection 13(2) and section 13A of the *Currency Act 1965* (the Act) provide that the Treasurer may, by legislative instrument, determine details of Australian coin characteristics including denomination, standard composition, standard weight, allowable variation from standard weight, design and dimensions.

The purpose of this legislative instrument is to determine the characteristics of 18 new non-circulating coins proposed to be issued by the Royal Australian Mint.

The Treasurer may authorise the making and issuing of coins specified, or taken to be specified, in the Schedule to the *Currency Act 1965*. A payment of money is a legal tender if it is made in coins that are made and issued under the *Currency Act 1965*. Through the issue of a currency determination, the Treasurer can add, remove and alter the coin characteristics specified, or taken to be specified, in the Schedule to the *Currency Act 1965*.

In accordance with section 19 of the *Acts Interpretation Act 1901*, any Minister in the Treasury portfolio may, by legislative instrument, determine details of Australian coin characteristics.

Details of the legislative instrument are set out in the Attachment.

The legislative instrument commenced on the day after it was registered on the Federal Register of Legislation.

The legislative instrument is subject to disallowance under section 42 of the *Legislation Act 2003*.

**Consultation**

No public consultation was undertaken in relation to this legislative instrument. The effect of this instrument is to determine details of new Australian coin characteristics which will enable the Royal Australian Mint to continue its production of circulating and numismatic coins.

Members of the public have the opportunity to contact the Royal Australian Mint to present any themes they would like to see commemorated on Australian legal tender. These concepts are then researched and assessed in accordance with the Royal Australian Mint’s *Coin Design Policy*. The Royal Australian Mint also uses market based tools to identify interested parties and gauge interest in coin themes.

**Statement of Compatibility with Human Rights**

*Prepared in accordance with Part 3 of the Human Rights (Parliamentary Scrutiny) Act 2011*

***Currency (Australian Coins) Amendment (2020 Royal Australian Mint No. 3) Determination 2020***

This Legislative Instrument is compatible with the human rights and freedoms recognised or declared in the international instruments listed in section 3 of the *Human Rights (Parliamentary Scrutiny) Act 2011*.

**Overview of the Legislative Instrument**

The purpose of this legislative instrument is to determine the characteristics of 18 new non-circulating coins proposed to be issued by the Royal Australian Mint.

**Human rights implications**

This Legislative Instrument does not engage any of the applicable rights or freedoms.

**Conclusion**

This Legislative Instrument is compatible with human rights as it does not raise any human rights issues.

**ATTACHMENT**

**Details of the *Currency (Australian Coins) Amendment (2020 Royal Australian Mint No. 3) Determination 2020***

This Attachment sets out further details of the *Currency (Australian Coins) Amendment (2020 Royal Australian Mint No. 3) Determination 2020* (the Determination).

Section 1 – Name

This section provides that the name of the Determination is the *Currency (Australian Coins) Amendment (2020 Royal Australian Mint No. 3) Determination 2020*.

Section 2 – Commencement

This section prescribes that the Determination commences the day after the Determination is registered.

Section 3 – Authority

This section provides that the Determination is made under the *Currency Act 1965*.

Section 4 – Schedule

This section provides that each instrument specified in a Schedule to the Determination is amended or repealed as set out in the Schedule.

Schedule 1 – Amendments

Schedule 1 amends the *Currency (Australian Coins) Determination 2019* by adding the details of new coin characteristics and making technical amendments to ensure the Determination operates as intended. The newly determined coin characteristics are set out below.

*New non-circulating coins*

***2021 5c CuNi Uncirculated Coin – Toy Echidna
2021 5c CuNi Proof Coin – Toy Echidna***

A design consisting of a representation of a toy echidna made from wood, with the legs and spines made from rope, and the following inscription: “5”.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions “ELIZABETH II” and “AUSTRALIA” and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark “JC”.

***2021 20c CuNi Uncirculated Coin – Toy Platypus
2021 20c CuNi Proof Coin – Toy Platypus***

A design consisting of a representation of a plastic toy platypus swimming amongst bubbles and the following inscription: “20”.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions “ELIZABETH II” and “AUSTRALIA” and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark “JC”.

***2021 $1 AlBr Uncirculated Coin – Toy Kangaroos
2021 $1 AlBr Proof Coin – Toy Kangaroos***

A design consisting of a representation of four plush toy kangaroos and the following inscription: “1 DOLLAR”.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions “ELIZABETH II” and “AUSTRALIA” and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark “JC”.

***2020 50c CuNi Uncirculated Coin - Christmas***

A design consisting of a stylised representation of wattle flowers, leaves and pollen. The design includes the initials of the designer, Aleksandra Stokic “AS”.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions “ELIZABETH II” and “AUSTRALIA” and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by “DOLLAR”, “DOLLARS” or “CENTS” as the case requires. The obverse design includes the initials of the designer Jody Clark “JC”.

***2020 50c CuNi Uncirculated Coin - 60 Years of Supercars: 1970 Holden Monaro GTS 350***

A design consisting of a printed image of a 1970 HT Holden Monaro GTS 350 race car in the foreground, partially obscuring a stylised representation of a checked flag. In the lower portion of the coin, partially obscured by the race car, is a colour-printed design consisting of black, red and yellow slashes. The design includes the following inscriptions: “60 YEARS”; “SUPERCARS”; “ATCC 1970”; “Holden HT Monaro GTS 350”; and “50”.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions “ELIZABETH II” and “AUSTRALIA” and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark “JC”.

***2020 50c CuNi Uncirculated Coin - 60 Years of Supercars: 1971 Chevrolet Camaro ZL-1***

A design consisting of a printed image of a 1971 Chevrolet Camaro ZL-1 race car, partially obscuring a stylised representation of a checked flag. In the lower portion of the coin, partially obscured by the race car, is a colour-printed design consisting of black, red and white slashes. The designincludes the following inscriptions: “60 YEARS”; “SUPERCARS”; “ATCC 1971”; “Chevrolet Camaro ZL-1”; and “50”.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions “ELIZABETH II” and “AUSTRALIA” and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark “JC”.

***2020 50c CuNi Uncirculated Coin - 60 Years of Supercars: 1983 Mazda RX-7***

A design consisting of a printed image of a 1983 Mazda RX-7 race car, partially obscuring a stylised representation of a checked flag. In the lower portion of the coin, partially obscured by the race car, is a colour-printed design consisting of black, blue and white slashes. The designincludes the following inscriptions: “60 YEARS”; “SUPERCARS”; “ATCC 1983”; “Mazda RX-7”; and “50”.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions “ELIZABETH II” and “AUSTRALIA” and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark “JC”.

***2020 50c CuNi Uncirculated Coin - 60 Years of Supercars: 1984 Ford XE Falcon***

A design consisting of a printed image of a 1984 Ford XE Falcon race car, partially obscuring a stylised representation of a checked flag. In the lower portion of the coin, partially obscured by the race car, is a colour-printed design consisting of black, green and white slashes. The designincludes the following inscriptions: “60 YEARS”; “SUPERCARS”; “ATCC 1984”; “Ford XE Falcon”; and “50”.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions “ELIZABETH II” and “AUSTRALIA” and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark “JC”.

***2020 50c CuNi Uncirculated Coin - 60 Years of Supercars: 1991 Nissan R32 Skyline GT-R***

A design consisting of a printed image of a 1991 Nissan R32 Skyline GT-R (E-BNR32) race car, partially obscuring a stylised representation of a checked flag. In the lower portion of the coin, partially obscured by the race car, is a colour-printed design consisting of black, red and blue slashes. The designin includes the following inscriptions: “60 YEARS”; “SUPERCARS”; “ATCC 1991”; “Nissan R32 Skyline GT-R”; and “50”.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions “ELIZABETH II” and “AUSTRALIA” and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark “JC”.

***2020*** ***50c CuNi Uncirculated Coin - 60 Years of Supercars: 1998 Holden VS Commodore***

A design consisting of a printed image of a 1998 Holden VS Commodore race car, partially obscuring a stylised representation of a checked flag. In the lower portion of the coin, partially obscured by the race car, is a colour-printed design consisting of black, red and white slashes. The design includes the following inscriptions “60 YEARS”; “SUPERCARS”; “ATCC 1998”; “Holden VS Commodore”; and “50”.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions “ELIZABETH II” and “AUSTRALIA” and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark “JC”.

***2020 50c CuNi Uncirculated Coin - 60 Years of Supercars: 2000 Holden VT Commodore***

A design consisting of a printed image of a 2000 Holden VT Commodore race car partially obscuring a stylised representation of a checked flag. In the lower portion of the coin, partially obscured by the race car, is a colour-printed design consisting of black, red and blue slashes. The design includes the following inscriptions: “60 YEARS”; “SUPERCARS”; “ATCC 2000; “Holden VT Commodore”; and “50”.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions “ELIZABETH II” and “AUSTRALIA” and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark “JC”.

***2020 50c CuNi Uncirculated Coin - 60 Years of Supercars: 2008 Ford BF Falcon***

A design consisting of a printed image of a 2008 Ford BF Falcon race car, partially obscuring a stylised representation of a checked flag. In the lower portion of the coin, partially obscured by the race car, is a colour-printed design consisting of black, red and grey slashes. The design includes the following inscriptions: “60 YEARS”; “SUPERCARS”; “ATCC 2008; “Ford BF Falcon”; and “50”.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions “ELIZABETH II” and “AUSTRALIA” and the inscription, in numerals, of a year. The obverse design includes the initials of the designer Jody Clark “JC”.

***2021 $100 1oz Gold Investment Coin – Year of the Ox
2021 $1 1oz Silver Investment Coin – Year of the Ox***

A design consisting of a stylised representation of willow branches in the background, partially obscured by a crescent shape and a representation of an ox. Surrounded by the crescent shape are the following inscriptions: “YEAR OF THE OX”; the Chinese language character “牛”, pronounced *niú* under the Pinyin system and meaning ox; and “1oz .9999 Au” or “1oz .999Ag” as the case requires. The design also includes the initials of the designer, Bronwyn King “BK”.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions “ELIZABETH II” and “AUSTRALIA” and the inscription, in numerals, of a year. The obverse design also includes the initials of the designer Jody Clark “JC” and the denomination of the coin. The effigy is surrounded by an ornamental border comprising stylised representations of splashing water. Immediately inside the rim of the coin is a border consisting of stylised representations of each of the following: a rat; a pig; a dog; a rooster; a monkey; a goat; a horse; a snake; a dragon; a rabbit; a tiger; and an ox.

***2021 $100 1oz Gold Investment Coin – Great White Shark******2021 $1 1oz Silver Investment Coin – Great White Shark***

A design consisting of a stylised representation of a great white shark breaching out of the water, surrounded by stylised representations of splashing water. The design includes the following inscriptions: “GREAT WHITE SHARK”; and “1oz .9999 GOLD” or “1oz .999 SILVER” as the case requires.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions “ELIZABETH II” and “AUSTRALIA” and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by “DOLLAR”, “DOLLARS” or “CENTS” as the case requires. The obverse design includes the initials of the designer Jody Clark “JC”.

***2021 $100 1oz Gold Investment Coin – Fraser’s Dolphin
2021 $1 1oz Silver Investment Coin – Fraser’s Dolphin***

A design consisting of a circular border surrounding and partially obscured by a representation of two Fraser’s dolphins porpoising out of the water. In the background is a representation of a rising sun on the horizon. The design includes the following inscriptions: “FRASER’S DOLPHIN”; and “1oz .999 FINE SILVER” or “1oz .9999 FINE GOLD” as the case requires.

Consistent with all Australian legal tender coinage, an effigy of Her Majesty Queen Elizabeth II will appear on the obverse side of the coin together with the inscriptions “ELIZABETH II” and “AUSTRALIA” and the inscription, in numerals, of a year, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by “DOLLAR”, “DOLLARS” or “CENTS” as the case requires. The obverse design includes the initials of the designer Jody Clark “JC”.