

ASIC Corporations (Amendment) Instrument 2020/635

I, Anthony Graham, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 14 August 2020

Anthony Graham

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Part 1—Preliminary

1 Name of legislative instrument

This is the ASIC Corporations (Amendment) Instrument 2020/635.

2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at <u>www.legislation.gov.au</u>.

3 Authority

This instrument is made under paragraph 926A(2)(a) of the *Corporations Act 2001*.

4 Schedules

Each instrument that is specified in the Schedule to this instrument is amended as set out in the applicable items in the Schedule, and any other item in the Schedule has effect according to its terms.

Schedule 1—Amendments

ASIC Corporations (Financial Counselling Agencies) Instrument 2017/792

1 Section 4

Insert:

small business means a business with less than 100 employees.

2 Section 4 (definition of *financial counselling service*)

After "individuals", insert "or small businesses".