



**ASIC**  
Australian Securities &  
Investments Commission

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## **ASIC Corporations (Amendment) Instrument 2020/853**

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I, Grant Moodie, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 22 September 2020

Grant Moodie

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## **Part 1—Preliminary**

### **1 Name of legislative instrument**

This is the *ASIC Corporations (Amendment) Instrument 2020/853*.

### **2 Commencement**

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at [www.legislation.gov.au](http://www.legislation.gov.au).

### **3 Authority**

This instrument is made under subsection 1020F(1) of the *Corporations Act 2001*.

### **4 Schedules**

Each instrument that is specified in the Schedule to this instrument is amended as set out in the applicable items in the Schedule.

## Schedule 1—Amendments

### *ASIC Corporations (Disclosure of Fees and Costs) Instrument 2019/1070*

#### **1 Section 5 (notional clause 218 of Schedule 10)**

After subclause (2), insert:

- (2A) If the total amount of administration fees and costs includes an amount that applies regardless of the balance, the amounts must be disclosed in the table in clause 211 as follows:

Administration fees and costs	[ ]	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$[ ] in administration fees and costs, plus \$[ ] regardless of your balance
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