



**ASIC**  
Australian Securities &  
Investments Commission

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## **ASIC Credit (Amendment) Instrument 2020/963**

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I, Grant Moodie, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 16 October 2020

Grant Moodie

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## **Part 1—Preliminary**

### **1 Name of legislative instrument**

This is the *ASIC Credit (Amendment) Instrument 2020/963*.

### **2 Commencement**

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at [www.legislation.gov.au](http://www.legislation.gov.au).

### **3 Authority**

This instrument is made under subsection 163(3) of the *National Consumer Credit Protection Act 2009*.

### **4 Schedule**

Each instrument that is specified in the Schedule to this instrument is amended as set out in the applicable items in the Schedule.

## **Schedule 1—Amendments**

### ***ASIC Credit (Deferral of Mortgage Broker Obligations) Instrument 2020/487***

#### **1 Subsection 6(1)**

Omit the subsection, substitute:

- (1) The classes of persons specified for the purposes of this section are exempt from all provisions of Division 4 of Part 3-5A of the Act in relation to a benefit given in relation to the provision of a credit service before 1 January 2021, irrespective of whether the benefit is given before, on or after 1 January 2021.