



Industry Research and Development (Digital Directors Program) Instrument 2020

I, Karen Andrews, Minister for Industry, Science and Technology, make the following instrument.

Dated 4 December 2020

Karen Andrews
Minister for Industry, Science and Technology

Contents

1	Name.....	1
2	Commencement	1
3	Authority.....	1
4	Definitions	1
5	Prescribed program	1
6	Specified legislative power	2

1 Name

This instrument is the *Industry Research and Development (Digital Directors Program) Instrument 2020*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	11 December 2020

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under section 33 of the *Industry Research and Development Act 1986*.

4 Definitions

In this instrument:

Act means the *Industry Research and Development Act 1986*.

ASX 200 companies means the 200 largest public companies, by market capitalisation, listed on the Australian Securities Exchange operated by ASX Limited.

program: see subsection 5(1).

STEM is short for science, technology, engineering and mathematics.

5 Prescribed program

- (1) For the purposes of subsection 33(1) of the Act, the Digital Directors Program (the *program*) is prescribed.
- (2) The program provides funding to the Australian Institute of Company Directors for:

Section 6

- (a) the development of a training package to help directors and other leaders of Australian organisations improve their digital literacy and digital investment decision-making; and
 - (b) the promotion of a target for the number of directors on the board of an Australian business with a digital (STEM) background by the end of 2030; and
 - (c) monitoring and reporting on the progress of ASX 200 companies towards meeting that target.
- (3) The purposes of the program are to:
- (a) signal the importance of digital and technological skills of directors on the boards of Australian businesses and other leaders of Australian organisations; and
 - (b) increase the representation on those boards of directors with those skills.

6 Specified legislative power

For the purposes of subsection 33(3) of the Act, the legislative powers of the Parliament with respect to the following are specified:

- (a) postal, telegraphic, telephonic, and other like services (within the meaning of paragraph 51(v) of the Constitution);
- (b) census and statistics (within the meaning of paragraph 51(xi) of the Constitution);
- (c) foreign corporations, and trading or financial corporations formed within the limits of the Commonwealth (within the meaning of paragraph 51(xx) of the Constitution).