

Bankruptcy Amendment (Bankruptcy Threshold) Regulations 2020

I, General the Honourable David Hurley AC DSC (Retd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 17 December 2020

David Hurley Governor-General

By His Excellency's Command

Christian Porter Attorney-General

Contents

1	Name	1
2	Commencement	1
3	Authority	1
4	Schedules	1
Schedule 1—Amen	dments	2
Bankruptcy R	egulations 1996	2

1 Name

This instrument is the *Bankruptcy Amendment (Bankruptcy Threshold)* Regulations 2020.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Column 1 Provisions	Column 2 Commencement	Column 3 Date/Details

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the Bankruptcy Act 1966.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Bankruptcy Regulations 1996

1 After regulation 4.02

Insert:

4.02AA Prescribed statutory minimum

For the purposes of paragraph (a) of the definition of *statutory minimum* in subsection 5(1) of the Act, the amount prescribed is \$10,000.