



Regional Investment Corporation Operating Mandate Amendment (National Water Infrastructure Loan Facility) Directions 2020

We, David Littleproud, Minister for Agriculture, Drought and Emergency Management, and Simon Birmingham, Minister for Finance, make the following directions.

Dated 10 December 2020

David Littleproud
Minister for Agriculture, Drought and
Emergency Management

Simon Birmingham
Minister for Finance

Contents

1	Name.....	1
2	Commencement	1
3	Authority.....	1
4	Schedules.....	1
	Schedule 1—Amendments	2
	<i>Regional Investment Corporation Operating Mandate Direction 2018</i>	<i>2</i>

1 Name

This instrument is the *Regional Investment Corporation Operating Mandate Amendment (National Water Infrastructure Loan Facility) Directions 2020*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	24 December 2020

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under subsection 11(1) of the *Regional Investment Corporation Act 2018*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Regional Investment Corporation Operating Mandate Direction 2018

1 Sections 1 and 2

Omit “direction”, substitute “instrument”.

2 Section 4

Repeal the section, substitute:

4 Definitions

Note: A number of expressions used in this document are defined in the Act, including the following:

- (a) Agriculture Minister;
- (b) Board;
- (c) Corporation;
- (d) Desertification Convention;
- (e) farm business loan;
- (f) responsible Ministers.

In this instrument:

Act means the *Regional Investment Corporation Act 2018*.

Agriculture Department means the Department administered by the Agriculture Minister.

drought loan means a farm business concessional loan that helps a farm business to prepare for, manage through and recover from periods of drought.

farm business concessional loan means a farm business loan offered under the farm business concessional loan program.

farm business concessional loan program means the farm business concessional loan program described in Schedule 1 to be administered by the Corporation in accordance with this instrument.

3 Subsection 5(1)

Omit “and water infrastructure loans”.

4 Subsection 5(3)

Omit “the provision of affordable and secure water supplies and”.

5 Before subsection 6(2)

Insert:

Farm business loans

6 Subsection 6(4)

Repeal the subsection.

7 Subsection 6(5)

Omit “each program administered by the Corporation”, substitute “the farm business concessional loan program”.

8 Subsection 6(5)

Omit “the attached Schedules”, substitute “Schedule 1”.

9 Subsections 7(6) and (7)

Repeal the subsections.

10 Subsection 8(1)

Omit the second sentence.

11 Subsection 9(1)

Omit “Operating Mandate”, substitute “instrument”.

12 Section 10

Repeal the section.

13 Subsection 11(6)

Repeal the subsection.

14 Section 14

Omit “Department of Agriculture and Water Resources”, substitute “Agriculture Department”.

15 Subsection 15(2)

Repeal the subsection.

16 Subsection 15(3)

Omit “both farm business loans and water infrastructure loans”, substitute “farm business loans”.

17 Subsection 16(2)

Repeal the subsection.

18 Subsection 17(1)

Omit “both farm business loans and water infrastructure loans”, substitute “farm business loans”.

19 Subsection 17(2)

Omit “For farm business loans, the”, substitute “The”.

20 Subsection 17(3)

Repeal the subsection.

21 Subsection 17(4)

Omit “Operating Mandate”, substitute “instrument”.

22 Subsection 17(5)

Repeal the subsection.

23 Schedule 1 (heading)

Omit “LOANS”, substitute “LOAN”.

24 Schedule 2

Repeal the Schedule.