

Medicare Guarantee (2020-21 Credit No. 1) Determination 2020

I, JOSH FRYDENBERG, Treasurer, make this determination under section 7 of the *Medicare Guarantee Act 2017.*

Dated 24 June 2020

JOSH FRYDENBERG

Treasurer

## Name of Determination

This determination is the Medicare Guarantee (2020-21 Credit No. 1) Determination 2020.

## Commencement

This determination commences on the day after the day on which it is made.

*Note:*Section 7 of the *Medicare Guarantee Act 2017* provides that this determination is a notifiable instrument as defined by section 11 of the *Legislation Act 2003*.

## Authority

This determination is made under section 7 of the *Medicare Guarantee Act 2017*.

## Crediting of amounts

An amount of $37,245,985,000.00 is to be credited to the Medicare Guarantee Fund (Treasury) Special Account at the start of 1 July 2020 for the budget year beginning on 1 July 2020.

*Note:*The Medicare Guarantee Fund (Treasury) Special Account is the special account established by section 6 of the *Medicare Guarantee Act 2017*.