

# Medicare Guarantee (2019-20 Credit No. 2) Determination 2020

I, JOSH FRYDENBERG, Treasurer, make this determination under section 7 of the *Medicare Guarantee Act 2017*.

Dated 24 June 2020

## JOSH FRYDENBERG

Treasurer

## 1. Name of Determination

This determination is the Medicare Guarantee (2019-20 Credit No. 2) Determination 2020.

#### 2. Commencement

This determination commences on the day after the day on which it is made.

*Note*: Section 7 of the *Medicare Guarantee Act 2017* provides that this determination is a notifiable instrument as defined by section 11 of the *Legislation Act 2003*.

#### 3. Authority

This determination is made under section 7 of the *Medicare Guarantee Act 2017*.

### 4. Crediting of amounts

An amount of \$1,393,701,000.00 is to be credited to the Medicare Guarantee Fund (Treasury) Special Account on the first business day after this determination commences, for the budget year beginning on 1 July 2019.

*Note*: The Medicare Guarantee Fund (Treasury) Special Account is the special account established by section 6 of the *Medicare Guarantee Act 2017*.