



ASIC
Australian Securities &
Investments Commission

ASIC Corporations (Amendment) Instrument 2021/550

I, Anthony Graham, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 16 June 2021

Anthony Graham

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Part 1—Preliminary

1 Name of legislative instrument

This is the *ASIC Corporations (Amendment) Instrument 2021/550*.

2 Commencement

This instrument commences on the later of:

- (a) the day after it is registered on the Federal Register of Legislation;
and
- (b) 1 July 2021.

Note: The register may be accessed at www.legislation.gov.au.

3 Authority

This instrument is made under subsections 926A(2) and 951B(1) of the *Corporations Act 2001*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms

Schedule 1—Amendments

ASIC Corporations (Superannuation and Schemes: Underlying Investments) Instrument 2016/378

1 Section 4 (definition of *public offer entity*)

Repeal the definition.

2 Section 5

Repeal the section, substitute:

5 Licensing: Registrable superannuation entities

- (1) A person in the capacity of the trustee of a registrable superannuation entity does not have to comply with subsection 911A(1) of the Act for dealing in a financial product (other than an interest in the entity) in the ordinary course of operation of the entity.
- (2) The exemption in subsection (1) applies until 31 December 2022.