



Safety, Rehabilitation and Compensation (Weekly Interest on the Lump Sum) Instrument 2021

I, MICHAELIA CASH, Minister for Industrial Relations, make the following instrument.

Dated 21 June 2021

MICHAELIA CASH
Minister for Industrial Relations

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1 Name

This instrument is the *Safety, Rehabilitation and Compensation (Weekly Interest on the Lump Sum) Instrument 2021*.

2 Commencement

This instrument commences on 1 July 2021.

3 Authority

This instrument is made under subsection 21(5) of the *Safety, Rehabilitation and Compensation Act 1988*.

4 Definitions

In this instrument:

Act means the *Safety, Rehabilitation and Compensation Act 1988*.

5 Schedule

Each instrument that is specified in Schedule 1 to this instrument is amended or repealed as set out in the applicable items in that Schedule, and any other item in that Schedule has effect according to its terms.

6 Specified rate

For the purposes of the definition of *weekly interest on the lump sum* in subsections 21(3) and 21A(3) of the Act, the rate of 1.01 per cent per annum is specified for the period from 1 July 2021 to 30 June 2022.

Schedule 1—Repeals

Safety, Rehabilitation and Compensation (Weekly Interest on the Lump Sum) Instrument 2020

Note: See section 5.

1 The whole of the instrument

Repeal the instrument.