



Foreign Acquisitions and Takeovers Fees Imposition Amendment (Fee Indexation) Regulations 2021

I, General the Honourable David Hurley AC DSC (Retd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 24 June 2021

David Hurley
Governor-General

By His Excellency's Command

Michael Sukkar
Assistant Treasurer, Minister for Housing and Minister for Homelessness, Social and
Community Housing

Contents

1	Name.....	1
2	Commencement	1
3	Authority.....	1
4	Schedules.....	1
	Schedule 1—Amendments	2
	<i>Foreign Acquisitions and Takeovers Fees Imposition Regulations 2020</i>	2

1 Name

This instrument is the *Foreign Acquisitions and Takeovers Fees Imposition Amendment (Fee Indexation) Regulations 2021*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	25 June 2021

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Foreign Acquisitions and Takeovers Fees Imposition Act 2015*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Foreign Acquisitions and Takeovers Fees Imposition Regulations 2020

1 Subsection 59(4)

Repeal the subsection, substitute:

- (4) If the indexed amount worked out under subsection (2) (after any rounding under subsection (3)) is:
 - (a) for the financial year starting on 1 July 2021—less than the amount (the *original amount*) to be indexed on that day, the indexed amount for that financial year is the original amount; or
 - (b) for any later financial year (the *current year*)—less than the indexed amount for the previous financial year, the indexed amount for the current year is the indexed amount for the previous financial year.

2 Before section 62

Insert:

Division 1—Transitional matters relating to the repeal of the Foreign Acquisitions and Takeovers Fees Imposition Regulation 2015

3 At the end of Part 6

Add:

Division 2—Transitional matters relating to the Foreign Acquisitions and Takeovers Fees Imposition Amendment (Fee Indexation) Regulations 2021

65 Application of amendments

- (1) The amendments of this instrument made by the amending regulations apply in relation to fees that become payable on or after the commencement of the amending regulations.
- (2) In this section:

amending regulations means the *Foreign Acquisitions and Takeovers Fees Imposition Amendment (Fee Indexation) Regulations 2021*.