

Treasury Laws Amendment (Self Managed Superannuation Funds) Regulations 2021

I, General the Honourable David Hurley AC DSC (Retd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 24 June 2021

David Hurley Governor-General

By His Excellency's Command

Jane Hume

Minister for Superannuation, Financial Services and the Digital Economy



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	1	Name	
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Schedule	1—Ame	ndments	
S	Superannua	tion Industry (Supervision) Regulations 1994	



1 Name

This instrument is the *Treasury Laws Amendment (Self Managed Superannuation Funds) Regulations 2021*.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Column 1	Column 2	Column 3	
Provisions	Commencement	Date/Details	
1. The whole of this	The later of:	1 July 2021	
instrument	(a) the day after this instrument is registered; and	(paragraph (b) applies)	
	(b) the day on which the <i>Treasury Laws</i> Amendment (Self Managed Superannuation Funds) Act 2021 commences.		

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Superannuation Industry (Supervision) Act* 1993.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Superannuation Industry (Supervision) Regulations 1994

1 Subregulation 3.05(2) (heading)

Omit "more than 4", substitute "more than 6".

2 Paragraph 3.05(2)(a)

Omit "at least 5", substitute "more than 6".

3 Subparagraph 3.05(3)(b)(i)

Omit "at least 5", substitute "more than 6".

4 Paragraph 3A.01(a)

Omit "fewer than 5 members", substitute "no more than 6 members".

5 Paragraph 3A.02(1)(b)

Omit "fewer than 5 members", substitute "no more than 6 members".

6 Regulation 4.02A (heading)

Omit "fewer than 5 members", substitute "no more than 6 members".

7 Regulation 4.02AA (heading)

Omit "fewer than 5 members", substitute "no more than 6 members".

8 Paragraph 4.02AA(1)(b)

Omit "fewer than 5 members", substitute "no more than 6 members".

9 Subregulation 4.03(1)

Omit "fewer than 5 members", substitute "no more than 6 members".

10 Paragraph 4.08A(2)(b)

Omit "more than 4", substitute "more than 6".

11 Subparagraph 7A.03G(2)(b)(i)

Omit "fewer than 5 members", substitute "no more than 6 members".

12 Subparagraph 7A.09(2)(b)(i)

Omit "fewer than 5 members", substitute "no more than 6 members".

13 Subparagraph 7A.17(4)(a)(i)

Omit "fewer than 5 members", substitute "no more than 6 members".

14 Subparagraph 7A.18(2)(b)(i)

Omit "fewer than 5 members", substitute "no more than 6 members".

15 Paragraph 13.22C(2)(a)

Omit "fewer than 5 members", substitute "no more than 6 members".

² Treasury Laws Amendment (Self Managed Superannuation Funds) Regulations 2021 OPC65071 - A

16 Paragraph 13.22D(1)(a)

Omit "5 or more", substitute "more than 6".