



Financial Framework (Supplementary Powers) Amendment (Industry, Science, Energy and Resources Measures No. 1) Regulations 2021

I, General the Honourable David Hurley AC DSC (Retd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 28 October 2021

David Hurley
Governor-General

By His Excellency's Command

Simon Birmingham
Minister for Finance

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1 Name

This instrument is the *Financial Framework (Supplementary Powers) Amendment (Industry, Science, Energy and Resources Measures No. 1) Regulations 2021*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	2 November 2021

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Financial Framework (Supplementary Powers) Act 1997*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Financial Framework (Supplementary Powers) Regulations 1997

1 In the appropriate position in Part 4 of Schedule 1AB (table)

Insert:

- 512 International Climate Action To support activities that assist, promote or influence the development or implementation of:
- (a) international policies and measures in relation to climate change, including through the pursuit of broad based international climate action and agreement; and
 - (b) carbon offset schemes, including in the Indo-Pacific region; and
 - (c) climate change policies and measures external to Australia, including:
 - (i) accounting systems for greenhouse gases or offset projects; and
 - (ii) supporting the research, development or deployment of low emissions technologies; and
 - (iii) actions to conserve and enhance sinks and reservoirs of greenhouse gases; and
 - (iv) mechanisms to support internationally transferred mitigation outcomes;
- to give effect to Australia’s obligations under one or more of the following:
- (d) the United Nations Framework Convention on Climate Change, particularly Articles 4 and 6;
 - (e) the Kyoto Protocol to the United Nations Framework Convention on Climate Change, particularly Article 10;
 - (f) the Paris Agreement, particularly Articles 4 to 13.
- This objective also has the effect it would have if it were limited to providing funding or support with respect to places, persons, matters or things external to Australia.