RESERVE BANK OF AUSTRALIA

REVOCATION OF DESIGNATION UNDER THE PAYMENT SYSTEMS (REGULATION) ACT 1998

Revocation of Designation No. 1 of 2015 (the designation of the American Express Companion Card system)

Pursuant to subsection 11(1) of the *Payment Systems (Regulation) Act 1998*, with effect on 1 January 2022, the Reserve Bank of Australia revokes the designation of the American Express Companion Card payment system operated within Australia (known as 'Designation No. 1 of 2015' and notice of which was published in the Gazette on 15 October 2015), as it no longer considers that it is in the public interest that this system be designated.

Signed

Philip Lowe Governor Reserve Bank of Australia Dated: 15 November 2021