



# **National Housing Finance and Investment Corporation Investment Mandate Amendment (More Opportunities) Direction 2022**

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I, Michael Sukkar, Assistant Treasurer, Minister for Housing, and Minister for Homelessness, Social and Community Housing, give the following direction to the National Housing Finance and Investment Corporation.

Dated 18 January 2022

Michael Sukkar  
Assistant Treasurer  
Minister for Housing  
Minister for Homelessness, Social and Community Housing

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## 1 Name

This instrument is the *National Housing Finance and Investment Corporation Investment Mandate Amendment (More Opportunities) Direction 2022*.

## 2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

## 3 Authority

This instrument is made under the *National Housing Finance and Investment Corporation Act 2018*.

## 4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

## Schedule 1—Amendments

### *National Housing Finance and Investment Corporation Investment Mandate Direction 2018*

#### **1 After subsection 29I(7)**

Insert:

*Additional guarantees for the 2021-22 financial year*

(7A) Despite subsections (2) and (7), for the 2021-22 financial year:

- (a) the limit on the number of guarantees for that year is 14,651; and
- (b) the total number of guarantees issued to major banks for that year must not exceed 7,325.

#### **2 Subsection 34(2) (definition of *cap*)**

Repeal the definition, substitute:

*cap* means \$3.5 billion.