

Petroleum Excise (Prices) Amendment (Tidepole Production Area) Regulations 2022

I, General the Honourable David Hurley AC DSC (Retd), Governor‑General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 31 March 2022

David Hurley

Governor‑General

By His Excellency’s Command

Michael Sukkar

Assistant Treasurer, Minister for Housing and Minister for Homelessness, Social and Community Housing

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1 Name

 This instrument is the *Petroleum Excise (Prices) Amendment (Tidepole Production Area) Regulations 2022*.

2 Commencement

 (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information |
| --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | 1 July 2022. | 1 July 2022 |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

 (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

 This instrument is made under the *Petroleum Excise (Prices) Act 1987*.

4 Schedules

 Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Petroleum Excise (Prices) Regulations 2018

1 Subsection 7(6) (at the end of the table)

Add:

|  |  |  |  |
| --- | --- | --- | --- |
| 8 | North West Shelf project area | Tidepole | Date on which production of condensate and stabilised crude petroleum oil in the production area exceeds 4767.3 megalitres |

2 At the end of subsection 7(6)

Add:

Note: The VOLWARE commencement date for items 7 or 8 is the date on which production from the fields containing the production areas specified in the table item ceases to be exempt from duties of excise under the *Excise Tariff Act 1921*.