



**ASIC**  
Australian Securities &  
Investments Commission

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## **ASIC Derivative Transaction Rules (Clearing) Amendment Instrument 2022/224**

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I, Nathan Bourne, delegate of the Australian Securities and Investments Commission, acting with the written consent of the Minister, make the following legislative instrument.

Date 12 May 2022

Nathan Bourne

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## Part 1—Preliminary

### 1 Name of legislative instrument

This is the *ASIC Derivative Transaction Rules (Clearing) Amendment Instrument 2022/224*.

### 2 Commencement

This instrument commences on the day that is 3 months after the day it is registered on the Federal Register of Legislation.

Note: The register may be accessed at [www.legislation.gov.au](http://www.legislation.gov.au).

### 3 Authority

This instrument is made under sections 901A and 901M of the *Corporations Act 2001*.

### 4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

### 5 Repeal of amending and repealing instruments

- (1) The repeal of an instrument by section 4 does not affect any amendment to or repeal of another instrument (however described) made by the instrument.
- (2) Subsection (1) does not limit the effect of section 7 of the *Acts Interpretation Act 1901* as it applies to the repeal of an instrument by section 4 of this instrument.

## Schedule 1—Amendments

### *ASIC Derivative Transaction Rules (Clearing) 2015*

**1 Subrule 1.2.3(2) (table items 3 and 4)**

Repeal the items.

**2 Subrule 1.2.3(2) (table item 5)**

Renumber as item 3.

**3 Subrule 1.2.3(3) (table items 3 and 4)**

Repeal the items.

**4 Subrule 1.2.3(3) (table item 5)**

Renumber as item 3.

**5 Subrule 1.2.3(4) (cell at table item 2, column headed “Floating Rate Index”)**

Omit “Euro Overnight Index Average (EONIA)”, substitute “Euro Short-Term Rate (€STR)”.

**6 Subrule 1.2.3(4) (cell at table item 2, column headed “Termination Date Range”)**

Omit “2 years”, substitute “3 years”.

**7 Subrule 1.2.3(4) (cell at table item 3, column headed “Termination Date Range”)**

Omit “2 years”, substitute “50 years”.

**8 Subrule 1.2.3(4) (after table item 4)**

Insert:

5	Japanese yen	Tokyo Overnight Average Rate (TONA)	7 days to 30 years
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