



ASIC
Australian Securities &
Investments Commission

ASIC Corporations (Financial Services Guide Given in a Time Critical Situation) Instrument 2022/498

I, Jane Eccleston, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 9 June 2022

Jane Eccleston

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Part 1—Preliminary

1 Name of legislative instrument

This is the *ASIC Corporations (Financial Services Guide Given in a Time Critical Situation) Instrument 2022/498*.

2 Commencement

This instrument commences at the same time that *ASIC Corporations (Repeal) Instrument 2022/499* commences.

3 Authority

This instrument is made under paragraph 951B(1)(c) of the *Corporations Act 2001*.

4 Definitions

In this instrument:

Act means the *Corporations Act 2001*.

Part 2—Declaration

5 Information in a Financial Services Guide given in a time critical situation

Part 7.7 of the Act applies in relation to a financial services licensee and an authorised representative of a financial services licensee as if Division 2 of that Part were modified or varied by omitting section 941E and substituting:

“941E Information must be up to date

- (1) Subject to subsection (2), the information in a Financial Services Guide must be up to date as at the time when it is given to the client.
- (2) The information in a Financial Services Guide given to a client under subsection 941D(4) may be up to date as at the time the statement referred to in that subsection is given to the client.

Note: A Supplementary Financial Services Guide containing updated information may be given with a Financial Services Guide that has become out of date. The updated information is taken to be included in the Financial Services Guide (see section 943D.)”.

Part 3—Repeal

6 Repeal

This instrument is repealed on 1 October 2027.