

Superannuation (PSS) Maximum Benefits (2022-2023) Determination 2022

I, ABBEY BROWNE, Senior Manager, Knowledge and Technical Advice, and Delegate of Commonwealth Superannuation Corporation, pursuant to rules 5.6.5 and 5.7.7 of the PSS Rules, in the Schedule to the Deed in force under section 4 of the *Superannuation Act 1990*, DETERMINE as follows:

Dated 7 June 2022

A BROWNE
Delegate of Commonwealth Superannuation Corporation

1 Name of Determination

This Determination is the *Superannuation (PSS) Maximum Benefits (2022-2023) Determination 2022*.

2 Commencement

This determination takes effect on 1 July 2022.

3 Maximum Benefits – Lump Sums

For rule 5.6.5 of the PSS Rules, the table in rule 5.6.1 has effect, for the financial year starting on 1 July 2022, as if the amounts specified in the following table were substituted for the amounts specified in that table:

Table – Maximum Benefits	
Average Salary	Maximum Benefit
Less than \$82,500.00	\$825,000.00
\$82,500.00 and over	10 times average salary

4 Maximum Benefits – AFP Lump Sums

For rule 5.7.7 of the PSS Rules, the table in rule 5.7.1 has effect, for the financial year starting on 1 July 2022, as if the amounts specified in the following table were substituted for the amounts specified in that table:

Table – AFP Preliminary Maximum Benefits – Lump Sums	
Average Salary	Preliminary Maximum Benefit
Less than \$82,500.00	\$825,000.00
\$82,500.00 and over	10 times average salary

5 Maximum Benefits – AFP Pensions

For rule 5.7.7 of the PSS Rules, the table in rule 5.7.2 has effect, for the financial year starting on 1 July 2022, as if the amounts specified in the following table were substituted for the amounts specified in that table:

Table – AFP Preliminary Maximum Benefits – Pensions	
Final Average Salary	Preliminary Maximum Benefit
Less than \$82,500.00	\$1,155,000.00
\$82,500.00 and over	14 times average salary