

Industry Research and Development

(Australia-India Critical Minerals Investment Partnership Program) Instrument 2022

I, Madeleine King, Minister for Resources make the following instrument.

Dated: 7 November 2022

Madeleine King

Minister for Resources

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1 Name

This instrument is the *Industry Research and Development (Australia-India Critical Minerals Investment Partnership Program) Instrument 2022*.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
| --- | --- | --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | The day after this instrument is registered. |  |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under section 33 of the *Industry Research and Development Act 1986*.

4 Definitions

In this instrument:

***Act*** means the *Industry Research and Development Act 1986*.

***program***: see subsection 5(1).

5 Prescribed program

(1) For the purposes of subsection 33(1) of the Act, the Australia-India Critical Minerals Investment Partnership Program (the ***program***) is prescribed.

(2) The program funds the following activities to support the purpose of the program:

(a) procuring and paying for the services of third-party advisers to perform project selection and due diligence assessments of critical minerals projects, and for associated services and activities;

(b) otherwise supporting any investment arrangement that might be entered into relating to critical minerals projects by the Commonwealth.

(3) The purpose of the program is to promote and further the ongoing relationship between the Commonwealth and the Government of India through investment in critical minerals.

6 Specified legislative power

For the purposes of subsection 33(3) of the Act, the power of the Parliament to make laws with respect to external affairs (within the meaning of paragraph 51(xxix) of the Constitution) is specified.