

Treasury Laws (Announcement of Australia‑India Economic Cooperation and Trade Agreement Entry into Force) Instrument 2022

I, Stephen Jones, Assistant Treasurer and Minister for Financial Services, make the following instrument.

Dated 22 December 2022

Stephen Jones

Assistant Treasurer  
Minister for Financial Services

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Part 1—Preliminary

1 Name

This instrument is the *Treasury Laws (Announcement of Australia-India Economic Cooperation and Trade Agreement Entry into Force) Instrument 2022*.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
| --- | --- | --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | The day after this instrument is registered. |  |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the following:

(a) the *Treasury Laws Amendment (Australia-India Economic Cooperation and Trade Agreement Implementation) Act 2022*; and

(b) the *Foreign Acquisitions and Takeovers Amendment (India Free Trade Agreement) Regulations 2022*.

4 Definitions

In this instrument:

***Agreement*** means the Australia-India Economic Cooperation and Trade Agreement, done at Melbourne and New Delhi on 2 April 2022.

Note: The text of the Agreement could in 2022 be viewed in the Australian Treaties Library on the AustLII website (http://www.austlii.edu.au).

***the Act*** means the *Treasury Laws Amendment (Australia-India Economic Cooperation and Trade Agreement Implementation) Act 2022*.

***the Regulations*** means the *Foreign Acquisitions and Takeovers Amendment (India Free Trade Agreement) Regulations 2022*.

Part 2—Announcement of entry into force of the Agreement

5 Entry into force of the Agreement for the purposes of the Act

For the purposes of item 2 of the table in subsection 2(1) of the Act,the Agreement will enter into force on 29 December 2022.

Note: In accordance with Article 14.7 of the Agreement, the Agreement enters into force 30 days after an exchange of written notifications, certifying completion of the necessary domestic requirements, including internal legal procedures, of each Party or on such other date as the Parties may agree. The exchange of written notifications occurred on 29 November 2022.

6 Entry into force of the Agreement for the purposes of the Regulations

For the purposes of item 1 of the table in subsection 2(1) of theRegulations,the Agreement will enter into force on 29 December 2022.

Note: In accordance with Article 14.7 of the Agreement, the Agreement enters into force 30 days after an exchange of written notifications, certifying completion of the necessary domestic requirements, including internal legal procedures, of each Party or on such other date as the Parties may agree. The exchange of written notifications occurred on 29 November 2022.