



Treasury Laws Amendment (Disclosure of Information to Fraud Fusion Taskforce) Regulations 2023

I, General the Honourable David Hurley AC DSC (Retd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 13 April 2023

David Hurley
Governor-General

By His Excellency's Command

Stephen Jones
Assistant Treasurer
Minister for Financial Services

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1 Name

This instrument is the *Treasury Laws Amendment (Disclosure of Information to Fraud Fusion Taskforce) Regulations 2023*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	15 April 2023

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the following:

- (a) the *Australian Securities and Investments Commission Act 2001*;
- (b) the *Taxation Administration Act 1953*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Australian Securities and Investments Commission Regulations 2001

1 Regulation 8A

Re-number as regulation 8AB.

2 After regulation 8A

Insert:

8AC Commission may disclose confidential information to specified bodies or entities

For the purposes of subsection 127(5A) of the Act, the disclosure of information to a body or entity specified in column 1 of an item of the following table is an authorised use and disclosure of the information. However, if a purpose is specified in column 2 of that item, only a disclosure for that purpose is an authorised use and disclosure.

Specified body or entity		
Item	Column 1 Body or Entity	Column 2 Purpose
1	An entity that: (a) holds an office in, is employed in, or is performing services for, an agency or body in the Fraud Fusion Taskforce; and (b) performs duties relating to a purpose of the Fraud Fusion Taskforce	A purpose of the Fraud Fusion Taskforce

3 In the appropriate position in Part 6

Insert:

Division 2—Transitional matters relating to the Treasury Laws Amendment (Disclosure of Information to Fraud Fusion Taskforce) Regulations 2023

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Regulation 8AC, as inserted by Schedule 1 to the *Treasury Laws Amendment (Disclosure of Information to Fraud Fusion Taskforce) Regulations 2023*, applies in relation to disclosures of information made on or after the commencement of that Schedule (whether the information was obtained before, on or after that commencement).

4 Schedule 3 (note to Schedule heading)

Omit “regulation 8A”, substitute “regulation 8AB”.

Taxation Administration Regulations 2017

5 Section 67 (at the end of the table)

Add:

11 Fraud Fusion Taskforce

6 In the appropriate position in Part 7

Insert:

**Division 5—Transitional matters relating to the Treasury Laws
Amendment (Disclosure of Information to Fraud Fusion
Taskforce) Regulations 2023**

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The amendment of section 67 of this instrument made by Schedule 1 to the *Treasury Laws Amendment (Disclosure of Information to Fraud Fusion Taskforce) Regulations 2023* applies in relation to disclosures of information made on or after the commencement of that Schedule (whether the information was obtained before, on or after that commencement).