**Commonwealth Procurement Rules Explanatory Statement**

The Commonwealth Procurement Rules are issued by the Minister for Finance under s105B(1) of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act). As per s105B(2) of the PGPA Act, the instrument is not subject to section 42 (disallowance) of the *Legislative Instruments Act 2003*. This instrument commences on 13 June 2023 and repeals the previous Commonwealth Procurement Rules F2022L00874.

The Commonwealth Procurement Rules incorporate the requirements of Australia’s international trade obligations and government policy in procurement into a set of rules which apply to Commonwealth procurement. The Commonwealth Procurement Rules apply to procurement conducted by non-corporate Commonwealth entities and certain procurements conducted by prescribed corporate Commonwealth entities as listed in section 30 of the PGPA Rule.

This update includes the following revision:

* new text to apply lower procurement and reporting thresholds for the High Speed Rail Authority, prescribed under section 30 of the PGPA Rule.

No other material changes to the Commonwealth Procurement Rules have been made.

The Commonwealth Procurement Rules are supported by guidance available at <http://www.finance.gov.au/procurement/>.

**Consultation**

The Minister for Finance approved the amendments to the Commonwealth Procurement Rules.