

ASIC Corporations (Registration of Relevant Providers) Instrument 2023/490

I, Leah Sciacca, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 16 June 2023

Leah Sciacca

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Part 1—Preliminary

1 Name of legislative instrument

This is the ASIC Corporations (Registration of Relevant Providers) Instrument 2023/490.

2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at <u>www.legislation.gov.au</u>.

3 Authority

This instrument is made under paragraph 926A(2)(a) of the *Corporations Act 2001*.

4 **Definitions**

In this instrument:

Act means the Corporations Act 2001.

relevant provider has the meaning given by section 910A of the Act.

Part 2—Exemption

5 Deferral of requirement for relevant providers to be registered

- (1) A relevant provider does not have to comply with section 921Y of the Act until 1 October 2023.
- (2) A financial services licensee does not have to comply with section 921Z of the Act in relation to a relevant provider until 1 October 2023.

6 Where exemption is not available

- (1) Subsection 5(1) does not apply to a relevant provider if an order of a kind specified in paragraph 921L(1)(b) or (c) of the Act is in force against the relevant provider.
- Subsection 5(2) does not apply to a financial services licensee in relation to a relevant provider if an order of a kind specified in paragraph 921L(1)(b) or (c) of the Act is in force against the relevant provider.

Part 3—Repeal

7 Repeal

This instrument is repealed at the start of 1 October 2023.