



ASIC
Australian Securities &
Investments Commission

ASIC Corporations (Amendment and Repeal) Instrument 2023/670

I, Leah Sciacca, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 30 August 2023

Leah Sciacca

Contents

Part 1—Preliminary	3
1 Name of legislative instrument	3
2 Commencement	3
3 Authority	3
4 Schedules	3
Schedule 1—Amendments	4
<i>ASIC Corporations (IDPS—Relevant Interests) Instrument 2015/1067</i>	4
<i>ASIC Corporations (Managed Discretionary Account Services) Instrument 2016/968</i>	4
<i>ASIC Corporations (Nominee and Custody Services) Instrument 2016/1156</i>	4
<i>ASIC Corporations (Financial Requirements for CSF Intermediaries) Instrument 2017/339</i>	5
<i>ASIC (Fees—Complexity Criteria) Instrument 2018/578</i>	5
<i>ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547</i>	5
<i>ASIC Corporations (Hardship Withdrawals Relief) Instrument 2020/778</i>	5
<i>ASIC Corporations (Shorter PDS and Delivery of Accessible Financial Products Disclosure by Platform Operators and Superannuation Trustees) Instrument 2022/497</i>	5
<i>ASIC Corporations (Financial Requirements for Issuers of Retail OTC Derivatives) Instrument 2022/705</i>	6
Schedule 2—Repeals	7
ASIC Class Order [CO 13/762]	7
ASIC Class Order [CO 13/763]	7

Part 1—Preliminary

1 Name of legislative instrument

This is the *ASIC Corporations (Amendment and Repeal) Instrument 2023/670*.

2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at www.legislation.gov.au.

3 Authority

This instrument is made under 341(1), 601QA(1), 655A(1), 673(1), 741(1), 926A(2), 951B(1), 992B(1) and 1020F(1) of the *Corporations Act 2001* and subsection 5A(4) of the *Corporations (Fees) Act 2001*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

ASIC Corporations (IDPS—Relevant Interests) Instrument 2015/1067

1 Section 5 (note)

Omit “ASIC Class Order [CO 13/763]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669*”.

ASIC Corporations (Managed Discretionary Account Services) Instrument 2016/968

2 Section 15 (notional sections 912AEF and 912AG)

Omit “ASIC Class Order [CO 13/762]” (wherever occurring), substitute “*ASIC Corporations (Investor Directed Portfolio Services Provided Through a Registered Managed Investment Scheme) Instrument 2023/668*”.

3 Section 15 (notional sections 912AEF and 912AG)

Omit “ASIC Class Order [CO 13/763]” (wherever occurring), substitute “*ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669*”.

ASIC Corporations (Nominee and Custody Services) Instrument 2016/1156

4 Section 4 (definition of IDPS)

Omit “ASIC Class Order [CO 13/763]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669*”.

5 Section 4 (definition of IDPS-like scheme)

Omit “ASIC Class Order [CO 13/762]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services Provided Through a Registered Managed Investment Scheme) Instrument 2023/668*”.

6 Section 8 (notional subsection 912AH(10), definition of IDPS)

Omit “ASIC Class Order [CO 13/763]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669*”.

7 Section 8 (notional subsection 912AH(10), definition of IDPS-like scheme)

Omit “ASIC Class Order [CO 13/762]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services Provided Through a Registered Managed Investment Scheme) Instrument 2023/668*”.

**ASIC Corporations (Financial Requirements for CSF Intermediaries)
Instrument 2017/339****8 Section 5 (notional subparagraph 912AH(1)(b)(iv))**

Omit “ASIC Class Order [CO 13/763]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669*”.

ASIC (Fees—Complexity Criteria) Instrument 2018/578**9 Subparagraph 5(2)(f)(v)**

Omit “an **IDPS** (as defined in ASIC Class Order [CO 13/763]) or an **IDPS-like scheme** (as defined in ASIC Class Order [CO 13/762])”, substitute “an **IDPS** (as defined in *ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669*) or an **IDPS-like scheme** (as defined in *ASIC Corporations (Investor Directed Portfolio Services Provided Through a Registered Managed Investment Scheme) Instrument 2023/668*)”.

**ASIC Corporations (Share and Interest Purchase Plans) Instrument
2019/547****10 Section 4 (definition of IDPS and IDPS-like scheme)**

Omit “ASIC Class Order [CO 13/763] and [CO 13/762]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669* and *ASIC Corporations (Investor Directed Portfolio Services Provided Through a Registered Managed Investment Scheme) Instrument 2023/668*”.

**ASIC Corporations (Hardship Withdrawals Relief) Instrument
2020/778****11 Section 4 (definition of excluded scheme)**

Omit “ASIC Class Order [CO 13/762]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services Provided Through a Registered Managed Investment Scheme) Instrument 2023/668*”.

**ASIC Corporations (Shorter PDS and Delivery of Accessible Financial
Products Disclosure by Platform Operators and Superannuation
Trustees) Instrument 2022/497****12 Section 7 (notional subsections 1015C(3A) and (3C))**

Omit “ASIC Class Order [CO 13/762]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services Provided Through a Registered Managed Investment Scheme) Instrument 2023/668*”.

13 Section 4 and section 7 (notional subsections 1015C(3A) and (3C))

Omit “ASIC Class Order [CO 13/763]” (wherever occurring), substitute “*ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669*”.

ASIC Corporations (Financial Requirements for Issuers of Retail OTC Derivatives) Instrument 2022/705

14 Section 5 (definition of IDPS in notional subsection 912AB(13))

Omit “ASIC Class Order [CO 13/763]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669*”.

Schedule 2—Repeals

ASIC Class Order [CO 13/762]

1 The whole of the instrument

Repeal the instrument.

ASIC Class Order [CO 13/763]

2 The whole of the instrument

Repeal the instrument.