

ASIC Corporations (Amendment and Repeal) Instrument 2023/670

I, Leah Sciacca, delegate of the Australian Securities and Investments Commission, make the following legislative instrument.

Date 30 August 2023

Leah Sciacca

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Part 1—Preliminary

1 Name of legislative instrument

This is the *ASIC Corporations (Amendment and Repeal) Instrument 2023/670*.

2 Commencement

This instrument commences on the day after it is registered on the Federal Register of Legislation.

Note: The register may be accessed at [www.legislation.gov.au](http://www.legislation.gov.au).

3 Authority

This instrument is made under 341(1), 601QA(1), 655A(1), 673(1), 741(1), 926A(2), 951B(1), 992B(1) and 1020F(1) of the *Corporations Act 2001* and subsection 5A(4) of the *Corporations (Fees) Act 2001.*

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

*ASIC Corporations (IDPS—Relevant Interests) Instrument 2015/1067*

**1 Section 5 (note)**

Omit “ASIC Class Order [CO 13/763]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669*”.

*ASIC Corporations (Managed Discretionary Account Services) Instrument 2016/968*

**2 Section 15 (notional sections 912AEF and 912AG)**

Omit “ASIC Class Order [CO 13/762]” (wherever occurring), substitute “*ASIC Corporations (Investor Directed Portfolio Services Provided Through a Registered Managed Investment Scheme) Instrument 2023/668*”.

**3 Section 15 (notional sections 912AEF and 912AG)**

Omit “ASIC Class Order [CO 13/763]” (wherever occurring), substitute “*ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669*”.

*ASIC Corporations (Nominee and Custody Services) Instrument 2016/1156*

**4 Section 4 (definition of *IDPS*)**

Omit “ASIC Class Order [CO 13/763]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669*”.

**5 Section 4 (definition of *IDPS-like scheme*)**

Omit “ASIC Class Order [CO 13/762]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services Provided Through a Registered Managed Investment Scheme) Instrument 2023/668*”.

**6 Section 8 (notional subsection 912AH(10), definition of *IDPS*)**

Omit “ASIC Class Order [CO 13/763]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669*”.

**7 Section 8 (notional subsection 912AH(10), definition of *IDPS-like scheme*)**

Omit “ASIC Class Order [CO 13/762]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services Provided Through a Registered Managed Investment Scheme) Instrument 2023/668*”.

*ASIC Corporations (Financial Requirements for CSF Intermediaries) Instrument 2017/339*

**8 Section 5 (notional subparagraph 912AH(1)(b)(iv))**

Omit “ASIC Class Order [CO 13/763]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669*”.

*ASIC (Fees—Complexity Criteria) Instrument 2018/578*

**9 Subparagraph 5(2)(f)(v)**

Omit “an ***IDPS*** (as defined in ASIC Class Order [CO 13/763]) or an ***IDPS-like scheme*** (as defined in ASIC Class Order [CO 13/762])”, substitute “an ***IDPS*** (as defined in *ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669*) or an ***IDPS-like scheme*** (as defined in *ASIC Corporations (Investor Directed Portfolio Services Provided Through a Registered Managed Investment Scheme) Instrument 2023/668*)”.

*ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547*

**10 Section 4 (definition of *IDPS* and *IDPS-like scheme*)**

Omit “ASIC Class Order [CO 13/763] and [CO 13/762]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669* and *ASIC Corporations (Investor Directed Portfolio Services Provided Through a Registered Managed Investment Scheme) Instrument 2023/668*”.

*ASIC Corporations (Hardship Withdrawals Relief) Instrument 2020/778*

**11 Section 4 (definition of *excluded scheme*)**

Omit “ASIC Class Order [CO 13/762]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services Provided Through a Registered Managed Investment Scheme) Instrument 2023/668*”.

*ASIC Corporations (Shorter PDS and Delivery of Accessible Financial Products Disclosure by Platform Operators and Superannuation Trustees) Instrument 2022/497*

**12 Section 7 (notional subsections 1015C(3A) and (3C))**

Omit “ASIC Class Order [CO 13/762]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services Provided Through a Registered Managed Investment Scheme) Instrument 2023/668*”.

**13 Section 4 and section 7 (notional subsections 1015C(3A) and (3C))**

Omit “ASIC Class Order [CO 13/763]” (wherever occurring), substitute “*ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669*”.

*ASIC Corporations (Financial Requirements for Issuers of Retail OTC Derivatives) Instrument 2022/705*

**14 Section 5 (definition of *IDPS* in notional subsection 912AB(13))**

Omit “ASIC Class Order [CO 13/763]”, substitute “*ASIC Corporations (Investor Directed Portfolio Services) Instrument 2023/669*”.

Schedule 2—Repeals

ASIC Class Order [CO 13/762]

**1 The whole of the instrument**

Repeal the instrument.

ASIC Class Order [CO 13/763]

**2 The whole of the instrument**

Repeal the instrument.