

ASIC Derivative Transaction Rules (Clearing) Amendment Instrument 2023/726

I, Benjamin Cohn-Urbach, delegate of the Australian Securities and Investments Commission, acting with the written consent of the Minister, make the following legislative instrument.

Date 18 September 2023

Benjamin Cohn-Urbach

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Part 1—Preliminary

1 Name of legislative instrument

This is the ASIC Derivative Transaction Rules (Clearing) Amendment Instrument 2023/726.

2 Commencement

- (1) This instrument (other than item 7 of Schedule 1 to this instrument) commences on the day after this instrument is registered on the Federal Register of Legislation.
- (2) Item 7 of Schedule 1 to this instrument commences on the day that is 6 months after the day this instrument is registered on the Federal Register of Legislation.

Note: The register may be accessed at www.legislation.gov.au.

3 Authority

This instrument is made under section 901M of the *Corporations Act* 2001.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

ASIC Derivative Transaction Rules (Clearing) 2015

Subrule 1.2.3(2) (table item 1)

Repeal the item.

2 **Subrule 1.2.3(2) (table item 2)**

Renumber as item 1.

3 Subrule 1.2.3(2) (table item 3)

Renumber as item 2.

4 Subrule 1.2.3(3) (table item 1)

Repeal the item.

5 Subrule 1.2.3(3) (table item 2)

Renumber as item 1.

6 Subrule 1.2.3(3) (table item 3)

Repeal the item.

7 Subrule 1.2.3(4) (after table item 5)

Insert:

6 US dollar Secured Overnight Financing Rate 7 days to 50 years (SOFR)