

Future Fund (Investment Funds Periodic Investment Report) Rules 2023

I, Katy Gallagher, Minister for Finance, make the following rules.

Dated 23 September 2023

Katy Gallagher

Minister for Finance

Contents

1 Name 1

2 Commencement 1

3 Authority 1

4 Definitions 1

5 Periodic investment reports 1

Schedule 1—Tables for periodic investment reporting 3

1 Table 1—Investments other than derivatives 3

2 Table 2—Derivatives by kind of derivative 5

3 Table 3—Derivatives by asset class 6

4 Table 4—Derivatives by currency 6

1 Name

This instrument is the *Future Fund (Investment Funds Periodic Investment Report) Rules 2023*.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
| --- | --- | --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | The day after this instrument is registered. | 5 October 2023 |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Future Fund Act 2006*.

4 Definitions

In this instrument:

***Act*** means the *Future Fund Act 2006*.

***associated entity*** has the same meaning as in the *Corporations Act 2001*.

5 Periodic investment reports

(1) For the purposes of subsection 55A(1) of the Act, the Board must:

(a) prepare a periodic investment report referred to in that subsection for each reporting day in accordance with this section; and

(b) make the report available on the internet as soon as practicable after the end of the 90 days after the reporting day.

(2) For the purposes of paragraph 55A(1)(b) of the Act, the publication period referred to in that paragraph is the period:

(a) beginning:

(i) if the periodic investment report is made available on the internet in accordance with paragraph (1)(b) of this section—on the day it is made available; or

(ii) if the periodic investment report is made available on the internet earlier in accordance with subsection (3) of this section—the day after the end of the 90 day period referred to in that subsection; and

(b) ending on the day the periodic investment report for the subsequent reporting day is made available on the internet in accordance with paragraph (1)(b) or subsection (3) of this section.

(3) Subsection (1) does not prevent the Board, in accordance with subsection 55A(3) of the Act, from making a periodic investment report available on the internet earlier than 90 days after the reporting day to which the report relates.

(4) For the purposes of paragraph 55A(4)(b) and subsection 55A(5) of the Act, in a periodic investment report for a reporting day the Board must:

(a) include information relating to investments held by, or on behalf of, the Board, for each fund that is referred to in section 81 of the Act at the end of the reporting day; and

(b) set out the information relating to the investments separately for each fund in a way that:

(i) is consistent with the tables in Schedule 1 to these Rules; and

(ii) is easily downloadable and readable; and

(iii) is in one or more formats, with at least one of those formats being a delimited file format.

(5) For the purposes of paragraph (4)(b) of this section, when setting out the information relating to a kind of investment in a way that is consistent with the tables in Schedule 1, the tables used for that kind of investment may have a different number of rows or columns from those in the tables in that Schedule.

(6) Paragraph (4)(b) of this section does not prevent the information relating to a kind of investment from being expressed in a table that:

(a) deals only with that kind of investment; and

(b) makes use of one or more subsidiary tables;

if all of the information referred to in Schedule 1 is readily accessible from that combination of tables.

(7) For the purposes of subsection 55A(6) of the Act, each of the following that occurs on or after the commencement of this section is a reporting day referred to in that subsection:

(a) 30 June each year;

(b) 31 December each year.

Schedule 1—Tables for periodic investment reporting

Note: See subsection 5(4).

1 Table 1—Investments other than derivatives

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Portfolio Holdings Information for [*Name of Fund*]—Investments other than derivatives** | | | **Summary** | | |
| **Cash** | | |  | | |
| **Name of Institution** | **Currency** | | **Value (AUD)** | **Weighting (%)** | |
| *Individual investment names not required to be disclosed.*  *Only disclose the name of the relevant institution for the investment.* | | | *Values and weighting for individual investments not disclosed. Only disclose total values and weighting for the investment aggregated by the institution.* | | |
| **Total** | | |  | | |
| **Fixed Income**  **Held directly or by associated entities**  **Internally managed** | | |  | | |
| **Name of Issuer / Counterparty** | | | **Value (AUD)** | | **Weighting (%)** |
| *Individual investment names not required to be disclosed.*  *Only disclose the name of the issuer / counterparty for the investment.* | | | *Values and weighting for individual investments not disclosed. Only disclose total values and weighting aggregated by the issuer or counterparty of the investment.* | | |
| **Total** | | |  | | |
| **Fixed Income**  **Investment in non‑associated entities;**  **Held directly or by associated entities**  **Externally managed** | | |  | | |
| **Name of Investment Manager** | | | **Value (AUD)** | | **Weighting (%)** |
| *Individual investment names not required to be disclosed.*  *Only disclose the name of the investment manager responsible for managing the investment.* | | | *Values and weightings for individual investments not disclosed. Only disclose total values and weighting aggregated by the investment manager responsible for managing the investment.* | | |
| **Total** | | |  | | |
| **Listed Equity** | | |  | | |
| **Name/kind of investment item** | **Security Identifier** | **Units held** | **Value (AUD)** | | **Weighting (%)** |
|  |  |  |  | |  |
| **Total** | | |  | |  |
| **Unlisted Equity**  **Held directly or by associated entities**  **Internally managed** | | |  | |  |
| **Name/kind of investment item** | **% Ownership** | | **Value (AUD)** | | **Weighting (%)** |
|  |  | | *Values and weighting for individual investments not disclosed. Only disclose total value and weighting.* | | |
| **Total** | | |  | |  |
| **Unlisted Equity**  **Investment in non‑associated entities;**  **Held directly or by associated entities**  **Externally managed** | | |  | |  |
| **Name of Investment Manager** | | | **Value (AUD)** | | **Weighting (%)** |
| *Individual investment names not required to be disclosed.*  *Only disclose the name of the investment manager responsible for managing the investment* | | | *Values and weightings for individual investments not disclosed. Only disclose total values and weighting aggregated by the investment manager responsible for managing the investments.* | | |
| **Total** | | |  | |  |
| **Listed Property** | | |  | |  |
| **Name/kind of investment item** | **Security Identifier** | **Units held** | **Value (AUD)** | | **Weighting (%)** |
|  |  |  |  | |  |
| **Total** |  |  |  | |  |
| **Unlisted Property**  **Held directly or by associated entities**  **Internally managed** | | |  | |  |
| **Name/kind of investment item** | **Address** | **% of property held** | **Value (AUD)** | | **Weighting (%)** |
|  |  |  | *Values and weighting for individual investments not disclosed. Only disclose total value and weighting.* | | |
| **Total** | | |  | |  |
| **Unlisted Property**  **Investment in non‑associated entities;**  **Held directly or by associated entities**  **Externally managed** | | |  | |  |
| **Name of Investment Manager** | | | **Value (AUD)** | | **Weighting (%)** |
| *Individual investment names not required to be disclosed.*  *Only disclose the name of the investment manager responsible for managing the investment.* | | | *Values and weightings for individual investments not disclosed. Only disclose total values and weighting aggregated by the investment manager responsible for managing the investments.* | | |
| **Total** | | |  | |  |
| **Listed Infrastructure** | | |  | |  |
| **Name/kind of investment item** | **Security Identifier** | **Units held** | **Value (AUD)** | | **Weighting (%)** |
|  |  |  |  | |  |
| **Total** |  |  |  | |  |
| **Unlisted Infrastructure**  **Held directly or by associated entities**  **Internally managed** | | |  | |  |
| **Name/kind of investment item** | **% Ownership** | | **Value (AUD)** | | **Weighting (%)** |
|  |  | | *Value and weighting for individual investments not disclosed. Only disclose total value and weighting.* | | |
| **Total** | | |  | |  |
| **Unlisted Infrastructure**  **Investment in non‑associated entities;**  **Held directly or by associated entities**  **Externally managed** | | |  | |  |
| **Name of Investment Manager** | | | **Value (AUD)** | | **Weighting (%)** |
| *Individual investment names not required to be disclosed.*  *Only disclose the name of the investment manager responsible for managing the investment* | | | *Values and weightings for individual investments not disclosed. Only disclose total values and weighting aggregated by the investment manager responsible for managing the investments.* | | |
| **Total** | | |  | |  |
| **Listed Alternatives** | | |  | |  |
| **Name/kind of investment item** | **Security Identifier** | **Units held** | **Value (AUD)** | | **Weighting (%)** |
|  |  |  |  | |  |
| **Total** |  |  |  | |  |
| **Unlisted Alternatives**  **Held directly or by associated entities**  **Internally managed** | | |  | |  |
| **Name/kind of investment item** | | | **Value (AUD)** | | **Weighting (%)** |
|  | | | *Value and weighting for individual investments not disclosed. Only disclose total value and weighting.* | | |
| **Total** | | |  | |  |
| **Unlisted Alternatives**  **Investment in non‑associated entities;**  **Held directly or by associated entities**  **Externally managed** | | |  | |  |
| **Name of Investment Manager** | | | **Value (AUD)** | | **Weighting (%)** |
| *Individual investment names not required to be disclosed.*  *Only disclose the name of the investment manager responsible for managing the investment.* | | | *Values and weightings for individual investments not disclosed. Only disclose total values and weighting aggregated by the investment manager responsible for managing the investments.* | | |
| **Total** | | |  | |  |
| **Total Investment Items** | | |  | |  |

2 Table 2—Derivatives by kind of derivative

| Portfolio Holdings Information for [*Name of Fund*]—Derivatives | | |
| --- | --- | --- |
| Kind of derivative | Value | Weighting |
| Swaps | *Values and weighting for individual derivatives not disclosed. Only disclose total values and weighting for this kind of derivative.* | |
| Forwards | *Values and weighting for individual derivatives not disclosed. Only disclose total values and weighting for this kind of derivative.* | |
| Futures | *Values and weighting for individual derivatives not disclosed. Only disclose total values and weighting for this kind of derivative.* | |
| Options | *Values and weighting for individual derivatives not disclosed. Only disclose total values and weighting for this kind of derivative.* | |
| **Total** |  |  |

3 Table 3—Derivatives by asset class

| Portfolio Holdings Information for [*Name of Fund*]—Derivatives by asset class | | |
| --- | --- | --- |
| Asset class | Actual asset allocation (% of total investments (including derivatives)) | Effect of derivatives exposure (% of total investments (including derivatives)) |
| Cash |  |  |
| Fixed Income |  |  |
| Equities |  |  |
| Property |  |  |
| Infrastructure |  |  |
| Alternatives |  |  |
| Total |  |  |

4 Table 4—Derivatives by currency

| Portfolio Holdings Information for [*Name of Fund*]—Derivatives by currency | | |
| --- | --- | --- |
| **Currency exposure** | Actual currency exposure (% of investments (including derivatives)) | Effect of derivatives exposure (% of investments (including derivatives)) |
| AUD |  |  |
| USD |  |  |
| Currencies of other developed markets |  |  |
| Currencies of emerging markets |  |  |