

National Housing Finance and Investment Corporation Investment Mandate Amendment (Housing Australia Future Fund⎯Preparatory Work) Direction 2023

I, Julie Collins, Minister for Housing, Minister for Homelessness and Minister for Small Business, make the following direction.

Dated 9 November 2023

Julie Collins

Minister for Housing
Minister for Homelessness
Minister for Small Business

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1 Name

 This instrument is the *National Housing Finance and Investment Corporation Investment Mandate Amendment (Housing Australia Future Fund—Preparatory Work) Direction 2023*.

2 Commencement

 (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information |
| --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | The day after this instrument is registered. |  |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

 (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

 This instrument is made under the *Housing Australia Act 2018.*

4 Schedules

 Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

National Housing Finance and Investment Corporation Investment Mandate Direction 2018

1 After section 8C

Insert:

8D Preparatory work for Housing Australia Future Fund Facility

 (1) The NHFIC may undertake preparatory work for the delivery of the Housing Australia Future Fund Facility, which will support 30,000 social and affordable dwellings over the first 5 years of the facility’s operation, subject to subsections (2) and (3).

 (2) The preparatory work must be incidental or conducive to the performance of the NHFIC’s functions under subsection 8(1) of the Act.

 (3) In undertaking the preparatory work, the NHFIC must not:

 (a) enter into contracts for loans, investments, grants or guarantees relating to the provision of housing under the Housing Australia Future Fund Facility; or

 (b) commence a process for selecting a particular recipient of a loan, investment, grant or guarantee relating to the provision of housing under the Housing Australia Future Fund Facility.

2 Paragraph 9(1)(a)

Omit “8C”, substitute “8D”.