



Approval to hold a stake in a financial sector company of more than 20% No. 2 of 2023

Financial Sector (Shareholdings) Act 1998

To: The applicants listed in Schedule 1 (the Applicants)

Since:

- A. On 24 February 2023, the Applicants applied to the Treasurer under section 13 of the Act for approval to hold up to a 100% stake in Optus Insurance Services Pty Limited ACN 005 711 928 (Optus Insurance) and each of the companies listed in Schedule 2, each a financial sector company under the Act (the financial sector companies);
- B. I am satisfied it is in the national interest for the Applicants to hold up to a 100% stake in Optus Insurance and each of the financial sector companies,

I, Sharyn Reichstein, a delegate of the Treasurer, under paragraph 14(1)(a) of the Act, approve the Applicants to hold up to a 100% stake in Optus Insurance and each of the financial sector companies.

This approval commences on the day it is made and remains in force indefinitely.

Dated: 27 February 2023

Sharyn Reichstein
General Manager
Insurance Division
Australian Prudential Regulation Authority

Interpretation

Act means the *Financial Sector (Shareholdings) Act 1998*.

financial sector company has the meaning given in section 3 of the Act.

stake in relation to a company, has the meaning given in clause 10 of Schedule 1 to the Act.

Schedule 1 – the Applicants

1. Wizard Purchaser LP (Delaware);
2. Wizard Purchaser GP, LLC;
3. Genstar Capital Partners X, L.P.;
4. Genstar Capital Partners X (EU), L.P.; and
5. Stargen X, L.P.

Schedule 2 – the financial sector companies in addition to Optus Insurance

1. Likewize Olive Intermediate Holdings Pty Ltd ACN 656 108 619;
2. Likewize Olive Holdings Pty Ltd ACN 656 107 970;
3. Likewize Corp. (Delaware);
4. Brightstar Global Group Inc. (Delaware);
5. Resurgent Bidco Inc. (Delaware);
6. Resurgent Midco Inc. (Delaware);
7. Resurgent Holdco Inc. (Delaware); and
8. Resurgent Newco L.P.