



## Approval to hold a stake in a financial sector company of more than 20% No. 6 of 2023

### *Financial Sector (Shareholdings) Act 1998*

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To: Australian Unity Limited ABN 23 087 648 888 (the applicant)

Since:

- A. On 14 August 2023, the applicant applied to the Treasurer under section 13 of the Act for approval to hold a 100% stake in IOOF Ltd ABN 21 087 649 625 (the company), a financial sector company under the Act; and
- B. I am satisfied it is in the national interest for the applicant to hold a 100% stake in the company,

I, Ilanko Sellathurai, a delegate of the Treasurer, under paragraph 14(1)(a) of the Act, approve the applicant to hold a 100% stake in the company.

This approval commences on the day it is made and remains in force indefinitely.

Date: 6 October 2023

Ilanko Sellathurai  
Acting General Manager  
Insurance Division  
Australian Prudential Regulation Authority

### **Interpretation**

**Act** means the *Financial Sector (Shareholdings) Act 1998*.

**financial sector company** has the meaning given in section 3 of the Act.

**stake** in relation to a company, has the meaning given in clause 10 of Schedule 1 to the Act.