



# **Financial Framework (Supplementary Powers) Amendment (Prime Minister and Cabinet's Portfolio Measures No. 1) Regulations 2024**

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I, General the Honourable David Hurley AC DSC (Retd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 14 March 2024

David Hurley  
Governor-General

By His Excellency's Command

Katy Gallagher  
Minister for Finance

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# Contents

1	Name .....	1
2	Commencement.....	1
3	Authority .....	1
4	Schedules.....	1
<b>Schedule 1—Amendments</b>		<b>2</b>
<i>Financial Framework (Supplementary Powers) Regulations 1997</i>		<i>2</i>



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## 1 Name

This instrument is the *Financial Framework (Supplementary Powers) Amendment (Prime Minister and Cabinet's Portfolio Measures No. 1) Regulations 2024*.

## 2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	15 March 2024

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

## 3 Authority

This instrument is made under the *Financial Framework (Supplementary Powers) Act 1997*.

## 4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

## Schedule 1—Amendments

### *Financial Framework (Supplementary Powers) Regulations 1997*

#### **1 In the appropriate position in Part 4 of Schedule 1AB (table)**

Insert:

650	Youpla Support Program	To provide funding for: (a) payments and other assistance to eligible persons in respect of rights and entitlements under eligible funeral insurance policies issued by a company in the group of companies known as the Youpla Group, including policies affected by the collapse and liquidation of those companies; and (b) related financial counselling for eligible persons. This objective has the effect it would have if it were limited to measures: (a) with respect to insurance, other than State insurance (within the meaning of paragraph 51(xiv) of the Constitution); or (b) with respect to bankruptcy or insolvency (within the meaning of paragraph 51(xvii) of the Constitution); or (c) with respect to Indigenous Australians and particular groups of Indigenous Australians.
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