



LIN 24/042

Migration (LIN 19/198: Evidence of financial capacity—Subclass 500 Visa and Subclass 590 Visa) Amendment (LIN 24/042) Specification 2024

I, Alison Garrod, delegate of the Minister for Immigration, Citizenship and Multicultural Affairs, make the following instrument.

Dated 2 May 2024

Alison Garrod
SES Band 1 / Assistant Secretary
Immigration Programs Division
Department of Home Affairs

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1 Name

This instrument is the *Migration (LIN 19/198: Evidence of financial capacity—Subclass 500 Visa and Subclass 590 Visa) Amendment (LIN 24/042) Specification 2024*.

2 Commencement

This instrument commences on the day after the instrument is registered.

3 Authority

This instrument is made under the following provisions of the *Migration Regulations 1994*:

- (a) subclause 500.214(4);
- (b) subclause 500.313(4);
- (c) subclause 590.216(4).

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Migration (LIN 19/198: Evidence of financial capacity—Subclass 500 Visa and Subclass 590 Visa) Instrument 2019

1 Sub-subparagraph 6(2)(b)(ii)(A)

Omit “AUD24,505”, substitute “AUD29,710”.

2 Sub-subparagraph 6(2)(c)(ii)(A)

Omit “AUD8,574”, substitute “AUD10,394”.

3 Sub-subparagraph 6(2)(c)(ii)(B)

Omit “AUD3,670”, substitute “AUD4,449”.

4 Sub-subparagraph 6(2)(c)(iv)(A)

Omit “AUD9,661”, substitute “AUD13,502”.

5 Subparagraph 6(3)(b)(i)

Omit “AUD72,465”, substitute “AUD87,856”.

6 Subparagraph 6(3)(b)(ii)

Omit “AUD84,543”, substitute “AUD102,500”.

7 Paragraph 7(3)(b)

Omit “AUD84,543”, substitute “AUD102,500”.

8 Paragraph 8(3)(b)

Omit “AUD84,543”, substitute “AUD102,500”.

9 Sub-subparagraph 9(2)(b)(ii)(A)

Omit “AUD24,505”, substitute “AUD29,710”.

10 Sub-subparagraph 9(2)(c)(ii)(A)

Omit “AUD24,505”, substitute “AUD29,710”.

11 Subparagraph 9(2)(d)(ii)

Repeal the subparagraph, substitute:

- (ii) for each secondary applicant who intends to stay in Australia for a period of 12 months or more—AUD4,449 (*annual living costs*); and

Note: To satisfy the secondary criteria under clause 590.312 of Schedule 2 to the *Migration Regulations 1994*, a secondary applicant must not have turned 6 years of age.

12 Sub-subparagraph 9(2)(d)(iv)(A)

Omit “AUD9,661”, substitute “AUD13,502”.

13 Paragraph 9(3)(b)

Omit “AUD84,543”, substitute “AUD102,500”.

14 In the appropriate position in Part 3—Application, Saving and Transitional Provisions

Insert:

12 Application of amendments made by LIN 23/070

15 At the end of Part 3—Application, Saving and Transitional Provisions

Add:

13 Application of amendments made by LIN 24/042

The amendments made to this instrument by the *Migration (LIN 19/198: Evidence of financial capacity—Subclass 500 Visa and Subclass 590 Visa) Amendment (LIN 24/042) Specification 2024* (the **amending instrument**) apply in relation to an application for a Student (Temporary) (Class TU) visa made on or after the day the amending instrument commences.