



Carbon Credits (Carbon Farming Initiative) Amendment (2024 Measures No. 1) Rules 2024

I, Chris Bowen, Minister for Climate Change and Energy, make the following rules.

Dated 13 May 2024

Chris Bowen
Minister for Climate Change and Energy

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1 Name

This instrument is the *Carbon Credits (Carbon Farming Initiative) Amendment (2024 Measures No. 1) Rules 2024*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after the registration of this instrument.	

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under sections 255 and 308 of the *Carbon Credits (Carbon Farming Initiative) Act 2011*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Carbon Credits (Carbon Farming Initiative) Rule 2015

1 Before section 110

Insert:

Division 1—Functions

104 Operation of this Division

For paragraph 255(a) of the Act, this Division confers additional functions on the Emissions Reduction Assurance Committee.

105 Additional functions

The Emissions Reduction Assurance Committee has the following functions:

- (a) to accept expressions of interest that:
 - (i) are in writing and in a form approved by the Committee; and
 - (ii) relate to a proposal for a new methodology determination or a proposal to vary an existing methodology determination; and
 - (iii) are submitted to the Committee;
- (b) to review such expressions of interest against the offsets integrity standards and any other criteria nominated by the Minister;
- (c) to provide advice to a person who submits an expression of interest in relation to the outcome of that review, including but not limited to:
 - (i) information about whether the expression of interest could be developed into a new methodology determination or variation to an existing methodology determination that is likely to meet the requirements for making or varying a methodology determination under the Act; and
 - (ii) suggestions to modify the expression of interest before re-submitting it to the Committee;
- (d) to advise the Minister at any time about matters that:
 - (i) relate to expressions of interest or the development or variation of methodology determinations arising from an expression of interest; and
 - (ii) are referred to the Committee by the Minister.

Division 2—Meetings

2 Section 110

Omit “Part” (wherever occurring), substitute “Division”.