



Safety, Rehabilitation and Compensation (Weekly Interest on the Lump Sum) Instrument 2024

I, TONY BURKE, Minister for Employment and Workplace Relations, make the following instrument.

Dated 29 May 2024

TONY BURKE
Minister for Employment and Workplace Relations

Contents

1 Name	1
2 Commencement.....	1
3 Authority	1
4 Definitions	1
5 Schedules.....	1
6 Specified rate.....	1
Schedule 1—Repeals	2
<i>Safety, Rehabilitation and Compensation (Weekly Interest on the Lump Sum)</i> <i>Instrument 2023</i>	2
Note: See section 5.	2

1 Name

This instrument is the *Safety, Rehabilitation and Compensation (Weekly Interest on the Lump Sum) Instrument 2024*.

2 Commencement

This instrument commences 1 July 2024.

3 Authority

This instrument is made under subsection 21(5) of the *Safety, Rehabilitation and Compensation Act 1988*.

4 Definitions

In this instrument:

Act means the *Safety, Rehabilitation and Compensation Act 1988*.

5 Schedules

Each instrument that is specified in Schedule 1 to this instrument is amended or repealed as set out in the applicable items in that Schedule, and any other item in that Schedule has effect according to its terms.

6 Specified rate

For the purposes of the definition of *weekly interest on the lump sum* in subsections 21(3) and 21A(3) of the Act, the rate of 4.08 per cent per annum is specified for the period from 1 July 2024 to 30 June 2025.

Schedule 1—Repeals

Safety, Rehabilitation and Compensation (Weekly Interest on the Lump Sum) Instrument 2023

Note: See section 5.

1 The whole of the instrument

Repeal the instrument