



Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies) Amendment Regulations 2024

I, General the Honourable David Hurley AC DSC (Retd), Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated: 20 June 2024

David Hurley
Governor-General

By His Excellency's Command

Madeleine King
Minister for Resources

Contents

1	Name	1
2	Commencement.....	1
3	Authority	1
4	Schedules.....	1
Schedule 1—Amendments		2
Part 1—Amendments		2
<i>Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies)</i> <i>Regulations 2022</i>		2
Part 2—Application provisions		4
<i>Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies)</i> <i>Regulations 2022</i>		4

1 Name

This instrument is the *Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies) Amendment Regulations 2024*.

2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The later of: (a) 1 July 2024; and (b) the day after this instrument is registered.	1 July 2024 (paragraph (a) applies)

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies) Act 2003*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Part 1—Amendments

Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies) Regulations 2022

1 Paragraph 21(4)(b)

Omit “\$150,400”, substitute “\$169,950”.

2 Paragraph 21(4)(c)

Omit “\$226,300”, substitute “\$255,700”.

3 Paragraph 21(5)(a)

Omit “\$46,600”, substitute “\$52,650”.

4 Paragraph 21A(3)(b)

Omit “\$74,600”, substitute “\$84,300”.

5 Subparagraph 21A(4)(a)(iii)

Omit “\$18,600”, substitute “\$21,000”.

6 Paragraph 29(4)(b)

Omit “\$150,400”, substitute “\$169,950”.

7 Paragraph 29(4)(c)

Omit “\$226,300”, substitute “\$255,700”.

8 Paragraph 29(5)(a)

Omit “\$46,600”, substitute “\$52,650”.

9 Paragraph 29A(3)(b)

Omit “\$74,600”, substitute “\$84,300”.

10 Subparagraph 29A(4)(a)(iii)

Omit “\$18,600”, substitute “\$21,000”.

11 Section 49

Omit “\$5,500”, substitute “\$6,220”.

12 Section 52

Omit “\$5,500”, substitute “\$6,220”.

13 Section 55

Omit “\$46,600”, substitute “\$52,650”.

14 Paragraph 58(a)

Omit “\$46,600”, substitute “\$52,650”.

15 Paragraph 59C(4)(a)

Omit “\$4,800”, substitute “\$5,420”.

16 Paragraph 59C(5)(a)

Omit “\$4,800”, substitute “\$5,420”.

17 Paragraph 59G(4)(a)

Omit “\$4,800”, substitute “\$5,420”.

18 Paragraph 59G(5)(a)

Omit “\$4,800”, substitute “\$5,420”.

Part 2—Application provisions

Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies) Regulations 2022

19 At the end of Part 10

Add:

Division 2—Provisions relating to the commencement of the Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies) Amendment Regulations 2024

69 Definitions for Division

In this Division:

amending instrument means the *Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies) Amendment Regulations 2024*.

old instrument means the *Offshore Petroleum and Greenhouse Gas Storage (Regulatory Levies) Regulations 2022*, as in force immediately before the commencement of the amending instrument.

70 Levies imposed before amending instrument commences

Despite the amendments made by the amending instrument, the old instrument continues to apply in relation to the following:

- (a) for levy imposed in respect of a particular period—levy imposed in respect of a period that starts before the amending instrument commences;
- (b) for any other levy—levy imposed before the amending instrument commences.