

Social Security (Exempt Lump Sum – Youpla Support Program) Determination 2024

I, Gillian Beer, delegate of the Secretary of the Department of Social Services, make the following Determination.

Dated 20 June 2024

Gillian Beer

Branch Manager, Payment Structures and Seniors Branch

Delegate of the Secretary of the Department of Social Services

Contents

1 Name 1

2 Commencement 1

3 Authority 1

4 Definitions 1

5 Exempt Lump Sum ... 1

1 Name

 This instrument is the *Social Security (Exempt Lump Sum – Youpla Support Program) Determination 2024*.

2 Commencement

 This instrument commences on 1 July 2024.

3 Authority

 This instrument is made under paragraph 8(11)(d) of the *Social Security Act 1991*.

4 Definitions

 In this instrument:

***Act*** means the *Social Security Act 1991*.

***Youpla Support Program*** means the program under which payments are made to eligible persons in respect of eligible funeral insurance policies issued by a company in the group of companies known as the Youpla Group, in circumstances where the policy has been affected by the collapse and liquidation of those companies.

5 Exempt Lump Sum

 For the purposes of paragraph 8(11)(d) of the Act, the amount of a payment made under the Youpla Support Program is an exempt lump sum.