

Financial Framework (Supplementary Powers) Amendment (Defence Measures No. 3) Regulations 2024

I, the Honourable Sam Mostyn AC, Governor‑General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 24 October 2024

Sam Mostyn AC

Governor‑General

By Her Excellency’s Command

Katy Gallagher

Minister for Finance

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1 Name

This instrument is the *Financial Framework (Supplementary Powers) Amendment (Defence Measures No. 3) Regulations 2024*.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
| --- | --- | --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | The day after this instrument is registered. | 29 October 2024 |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Financial Framework (Supplementary Powers) Act 1997*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Financial Framework (Supplementary Powers) Regulations 1997

1 In the appropriate position in Part 4 of Schedule 1AB (table)

Insert:

|  |  |  |
| --- | --- | --- |
| 694 | Industrial Uplift—Workforce Initiatives | To support and increase the capacity of Australia’s naval shipbuilding and sustainment industrial workforce with a focus on delivering conventionally armed nuclear‑powered submarines, including through the development and funding of career information and resources, vocational education and training programs, placements and incentives. |
| 695 | Nuclear‑Powered Submarines Program Technical Scholarships Initiative | To increase the attraction and awareness of opportunities in the nuclear‑powered submarine enterprise by providing scholarships to domestic undergraduate students undertaking study in the fields of science, technology, engineering and mathematics. |