

EXPLANATORY STATEMENT

Issued by authority of the Assistant Minister for Competition, Charities and Treasury

Currency Act 1965

Currency (Australian Coins) Amendment (2024 Perth Mint No. 7) Determination 2024

Subsection 13(2) and section 13A of the *Currency Act 1965* (the Act) provide that the Treasurer may, by legislative instrument, determine details of Australian coin characteristics including denomination, standard composition, standard weight, allowable variation from standard weight, design and dimensions.

The purpose of this legislative instrument is to determine the characteristics of 32 new non-circulating coins proposed to be issued by The Perth Mint.

The Treasurer may authorise the making and issuing of coins specified, or taken to be specified, in the Schedule to the *Currency Act 1965*. A payment of money is a legal tender if it is made in coins that are made and issued under the *Currency Act 1965*. Through the issue of a currency determination, the Treasurer can add, remove and alter the coin characteristics specified, or taken to be specified, in the Schedule to the *Currency Act 1965*.

In accordance with section 19 of the *Acts Interpretation Act 1901*, any Minister in the Treasury portfolio may, by legislative instrument, determine details of Australian coin characteristics.

Details of the legislative instrument are set out in the Attachment.

The legislative instrument commenced on the day after it was registered on the Federal Register of Legislation.

The legislative instrument is subject to disallowance under section 42 of the *Legislation Act 2003*.

The Determination is a legislative instrument for the purposes of the *Legislation Act 2003*. The Determination is not subject to sunseting under the *Legislation Act 2003* on the grounds that the instrument ensures economic certainty (see item 20 of the table in section 12 of the *Legislation (Exemptions and Other Matters) Regulation 2015*). The instrument's operation is integral in ensuring that the currency produced by the Mints becomes, and remains, legal tender unless or until returned to a mint to be taken out of circulation in accordance with the *Currency Act 1965*.

Consultation

The Perth Mint undertook consultation among its network of Australian and international wholesale distributors. Authorised Australian distributors of The Perth Mint products are consulted regularly during business meetings and participation at the Australian Numismatic Dealers' Association Coin, Banknote and Stamp shows. Likewise, international distributors

were consulted during a schedule of individual meetings hosted during the World Money Fair held in Berlin and the American Numismatic Association's World's Fair of Money.

Limited consultation was conducted with external parties due to the confidentiality of coin themes and artwork, due to the risk of competitors viewing the innovations and potentially releasing similar coins into the market prior to the release.

Members of the public have the opportunity to contact The Perth Mint to present any themes they would like to see commemorated on Australian legal tender. These concepts are then researched and presented to The Perth Mint's sales and marketing department for consideration and feedback.

Statement of Compatibility with Human Rights

Prepared in accordance with Part 3 of the Human Rights (Parliamentary Scrutiny) Act 2011

Currency (Australian Coins) Amendment (2024 Perth Mint No. 7) Determination 2024

This Legislative Instrument is compatible with the human rights and freedoms recognised or declared in the international instruments listed in section 3 of the *Human Rights (Parliamentary Scrutiny) Act 2011*.

Overview of the Legislative Instrument

The purpose of this legislative instrument is to determine the characteristics of 32 new non-circulating coins proposed to be issued by The Perth Mint.

Human rights implications

This Legislative Instrument does not engage any of the applicable rights or freedoms.

Conclusion

This Legislative Instrument is compatible with human rights as it does not raise any human rights issues.

Details of the *Currency (Australian Coins) Amendment (2024 Perth Mint No. 7) Determination 2024*

Section 1 – Name of the Determination

This section provides that the name of the Determination is the *Currency (Australian Coins) Amendment (2024 Perth Mint No. 7) Determination 2024*.

Section 2 – Commencement

This section prescribes that the Determination commences the day after the Determination is registered on the Federal Register of Legislation.

Section 3 – Authority

This section provides that the Determination is made under the *Currency Act 1965*.

Section 4 – Schedule

This section provides that each instrument specified in a Schedule to the Determination is amended or repealed as set out in the Schedule.

Schedule 1 – Amendments

Schedule 1 amends the *Currency (Australian Coins) Determination 2019* by adding the details of new coin characteristics. The newly determined coin characteristics are set out below.

\$1 2025 1oz Silver 225th Anniversary of Proclamation Coins – Pillar Dollar Coin (Bullion)
\$1 2025 1oz Silver 225th Anniversary of Proclamation Coins – Pillar Dollar Antiqued Coin
\$100 2025 1oz Gold 225th Anniversary of Proclamation Coins – Pillar Dollar Coin (Bullion)
\$1 2025 1oz Silver 225th Anniversary of Proclamation Coins – Pillar Dollar Coin
\$100 2025 1oz Gold 225th Anniversary of Proclamation Coins – Pillar Dollar Coin
\$25 2025 1/4oz Gold 225th Anniversary of Proclamation Coins – Pillar Dollar Coin

The design on the 2025 225th anniversary of proclamation coins – pillar dollar largely replicates the design of the original 18th century Pillar Dollar (also known as the Spanish Dollar) and consists of a representation of two interlocking globes of the world, that symbolise the old and new worlds, surmounted with a crown. There is a representation of two pillars (representing the Pillars of Hercules) on either side of the globes. Below the globes and pillars, is a stylised representation of the ocean. The design includes the following inscriptions: “VTRAQUE VNUM”; “PLUS”; “VLTR”; and the inscription, in Arabic numerals, of a year.

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coins together with the inscriptions “CHARLES III”, “AUSTRALIA”, Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by “DOLLAR”, “DOLLARS” or “CENTS” as the case requires, and “Xoz 9999 Ag” or “Xoz 9999 Au” as the case requires (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals). The obverse design includes the initials of the designer Dan Thorne “DT”.

\$25 2025 1/4oz Gold Australian Wildlife Coin
\$2 2025 2oz Silver Australian Wildlife Piedfort Coin

The design on the 2025 Australian wildlife coins has a textured finish and consists of, in the background, a stylised representation of the Australian native bushland. In the foreground, and partially obscuring the bushland, there is a representation of:

- i. a kookaburra perched on a branch; and
- ii. a koala; and
- iii. a bounding kangaroo.

The design includes the following inscriptions: “AUSTRALIAN WILDLIFE”; “P”; the inscription, in Arabic numerals, of a year; “NH” (being the initials of the designer Neil Hollis); and “Xoz 9999 GOLD” or “Xoz 9999 SILVER” as the case requires (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals). The silver coin includes a microscopic “P”.

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coin together with the inscriptions “CHARLES III”, “AUSTRALIA”, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by “DOLLAR”, “DOLLARS” or “CENTS” as the case requires. The obverse design includes the initials of the designer Dan Thorne “DT”. On the silver coin, the effigy of His Majesty King Charles III is superimposed over a textured finish.

\$50 2025 1/2oz Platinum Birds of Prey – Spotted Harrier Coin

\$25 2025 1/4oz Gold Birds of Prey – Spotted Harrier Coin

\$2 2025 1.5oz Silver Birds of Prey – Spotted Harrier Coin

The design on the 2025 birds of prey – spotted harrier coins has a textured finish and consists of a circular border immediately inside the rim that is partially obscured by a stylised representation of a spotted harrier (also known as a smoke hawk) with its wings outstretched, perched on a branch. The design includes the following inscriptions: “SPOTTED HARRIER”; the inscription, in Arabic numerals, of a year; “NM” (being the initials of the designer Natasha Muhl); and “P”. The silver coin includes a microscopic “P”.

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coins together with the following inscriptions: “CHARLES III”; “AUSTRALIA”; Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by “DOLLAR”, “DOLLARS” or “CENTS” as the case requires; and “Xoz 9995 Pt” or “Xoz 9999 Au” or “Xoz 9999 Ag” as the case requires (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals). The obverse design includes the initials of the designer Dan Thorne “DT”. On the silver coin, the obverse design is superimposed over a textured finish.

\$100 2025 1oz Gold Brumby Coin

The design on the \$100 2025 1oz gold brumby coin consists of, in the foreground, a representation of a horse galloping across dried cracked earth. In the background, partially obscured by the horse, is a stylised representation of lightning bolts. The design includes the following inscriptions: “AUSTRALIAN BRUMBY”; the inscription, in Arabic numerals, of a year; the inscription “Xoz 9999 GOLD” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); “JM” (being the initials of designer Jennifer McKenna); and “P”.

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coin together with the inscriptions “CHARLES III”, “AUSTRALIA”, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by

“DOLLAR”, “DOLLARS” or “CENTS” as the case requires. The obverse design includes the initials of the designer Dan Thorne “DT”.

\$60 2025 2kg Butterfly Antiqued Coin

The design on the \$60 2025 2kg butterfly antiqued coin consists of a stylised representation of three monarch butterflies and a caterpillar. The butterflies and caterpillar are perched amongst grevillea flowers and foliage. The design includes the following inscriptions: “BUTTERFLY” (upon a representation of a ribbon banner); the inscription, in Arabic numerals, of a year; “XKILO 9999 SILVER” (where “X” is the nominal weight in kilograms of the coin, expressed as a whole number or a common fraction in Arabic numerals); “JM” (being the initials of designer Jennifer McKenna); and “P”.

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coin together with the inscriptions “CHARLES III”, “AUSTRALIA”, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by “DOLLAR”, “DOLLARS” or “CENTS” as the case requires. The obverse design includes the initials of the designer Dan Thorne “DT”.

\$100 2025 1oz Gold Dragon Coin

The design on the \$100 2025 1oz gold dragon coin consists of a circular border immediately inside the rim, partially obscured by a representation of a stylised Chinese dragon and a flaming pearl. The design includes the following inscriptions: the inscription, in Arabic numerals, of a year; “Xoz 9999 GOLD” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or common fraction in Arabic numerals); “JM” (being the initials of designer Jennifer McKenna); and “P”.

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coin together with the inscriptions “CHARLES III”, “AUSTRALIA”, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by “DOLLAR”, “DOLLARS” or “CENTS” as the case requires. The obverse design includes the initials of the designer Dan Thorne “DT”.

\$30 2025 1/3oz Platinum King Penguin Coin

\$25 2025 1/4oz Gold King Penguin Coin

\$2 2025 1.5oz Silver King Penguin Coin

The design on the 2025 king penguin coins has a textured finish and consists of a circular border immediately inside the rim surrounding a representation of three penguins swimming.

The design includes the following inscriptions: the inscription, in Arabic numerals, of a year; “KING PENGUIN”; “NM” (being the initials of the designer Natasha Muhl); and “P”. The silver coin includes a microscopic “P”.

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coins together with the following inscriptions: “CHARLES III”; “AUSTRALIA”; Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by “DOLLAR”, “DOLLARS” or “CENTS” as the case requires; and “Xoz 9995 Pt” or “Xoz 9999 Au” or “Xoz 9999 Ag” as the case requires (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals). The obverse design includes the initials of the designer Dan Thorne “DT”. On the silver coin, the obverse design is superimposed over a textured finish.

\$1 2025 1oz Silver Koala Coloured Coin

The design on the \$1 2025 1oz silver koala coloured coin consists of partial circle enclosing a coloured representation of a koala nestled at the end of a leafy tree branch. The design includes the following inscriptions: “KOALA”; “Xoz 9999 SILVER” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); the inscription, in Arabic numerals, of a year; “AH” (being the initials of designer Aleysa Howarth); “P”; and a microscopic “P”.

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coin together with the inscriptions “CHARLES III”, “AUSTRALIA”, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by “DOLLAR”, “DOLLARS” or “CENTS” as the case requires. The obverse design includes the initials of the designer Dan Thorne “DT”.

\$100 2025 1oz Gold Koala Ultra-High Relief Coin

\$10 2025 10oz Silver Koala Ultra-High Relief Coin

\$2 2025 2oz Silver Koala Ultra-High Relief Coin

The design on the 2025 koala ultra-high relief coins consists of a stylised representation of a koala sitting in a eucalyptus tree and eating leaves. The design includes the following inscriptions: the inscription, in Arabic numerals, of a year; “BZ” (being the initials of designer Beth Zaiken); and “P”.

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coins together with the inscriptions “CHARLES III”, “AUSTRALIA”, Arabic numerals for the amount, in dollars or cents, of the denomination of the

coin followed by “DOLLAR”, “DOLLARS” or “CENTS” as the case requires, and “Xoz 9999 Ag” or “Xoz 9999 Au” as the case requires (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals). The obverse design includes the initials of the designer Dan Thorne “DT”.

\$2 2025 2oz Silver Kookaburra High Relief Gold-Plated Coin

\$8 2025 5oz Silver Kookaburra High Relief Incused Coin

\$500 2025 5oz Gold Kookaburra High Relief Coin

\$200 2025 2oz Gold Kookaburra High Relief Coin

\$25 2025 1/4oz Gold Kookaburra Coin

\$1 2025 1oz Silver Kookaburra Gold-Plated Coin

The design on the 2025 kookaburra coins is superimposed over stylised representations of sunrays and consisting of, in the foreground, two partial circles enclosing a representation of a kookaburra perched on a branch, and a representation of Stuart Devlin’s depiction of a kookaburra perched on a stump, surrounded by leaves, as it appeared in The Perth Mint 1990 Australian Kookaburra silver bullion coin, enclosed in a circle. The design includes the following inscriptions: “KOOKABURRA”; “35TH ANNIVERSARY”; the inscription, in Arabic numerals, of a year; “Xoz 9999 GOLD” or “Xoz 9999 SILVER” as the case requires (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); “SR” (being the initials of the designer Sean Rogers); and “P”. The 1oz silver kookaburra gold-plated coin includes a microscopic “P”. On the high-relief gold-plated coin, the rim of the coin and kookaburra are gold-plated.

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coins together with the inscriptions “CHARLES III”, “AUSTRALIA”, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by “DOLLAR”, “DOLLARS” or “CENTS” as the case requires. The obverse design includes the initials of the designer Dan Thorne “DT”. On the high-relief gold-plated coin, the rim is gold-plated.

\$15 2025 1/10oz Gold Snake – Fu Coloured Coin

\$5 2025 1/20oz Gold Snake – Fu Coloured Coin

The design on the 2025 gold snake – fu coloured coins consists of, in the centre of the coins, a coloured stylised representation of the Chinese language character (福), pronounced fú under the Pinyin system, and meaning good luck, decorated with a traditional Chinese floral pattern and stylised to represent a snake. Forming a partial border are two stylised patterns representing Chinese bats and fillagree. The design includes the following inscriptions: the Chinese language characters (乙巳年), pronounced yǐ sì nián under the Pinyin system, and meaning 2025 in the

Chinese sexagenary cycle; “YEAR OF THE SNAKE”; the inscription, in Arabic numerals, of a year; and “P”.

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coins together with the inscriptions “CHARLES III”, “AUSTRALIA”, Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by “DOLLAR”, “DOLLARS” or “CENTS” as the case requires, and “Xoz 9999 Au” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals). The obverse design includes the initials of the designer Dan Thorne “DT”.

\$1 2025 1oz Silver Swan Coin

\$100 2025 1oz Gold Swan High Relief Coin

The design on the 2025 swan coins consists of a circular border in the foreground enclosing a representation of a swan flapping its wings, standing in a shallow body of stylised rippling water with flowers and foliage. In the background and enclosed by the circular border, there is a stylised representation of mountains, the rising sun and the sky. The design includes the following inscriptions: “SILVER SWAN” or “GOLD SWAN” as the case requires; the inscription, in Arabic numerals, of a year; “XOZ 9999” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); “AUSTRALIAN”; “AH” (being the initials of the designer Aleysha Howarth); and “P”.

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coins together with the inscriptions “CHARLES III”, “AUSTRALIA”, and Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by “DOLLAR”, “DOLLARS” or “CENTS” as the case requires. The obverse design includes the initials of the designer Dan Thorne “DT”.

\$8 2025 5oz Silver Wedge-Tailed Eagle Ultra-High Relief Enhanced Reverse Proof Coin

The design on the \$8 2025 5oz silver wedge-tailed eagle ultra-high relief enhanced reverse proof coin consists of a circular border immediately inside the rim that is partially obscuring a stylised representation of an eagle standing on the ground with its wings outstretched. The design includes the following inscriptions: the inscription, in Arabic numerals, of a year; “Xoz 9999 SILVER” (where “X” is the nominal weight in ounces of the coin, expressed as a whole number or a common fraction in Arabic numerals); “AUSTRALIAN WEDGE-TAILED EAGLE”; “JM”; and “P”.

Consistent with the tradition of an effigy of the reigning sovereign appearing on the obverse side of all Australian legal tender coinage, an effigy of His Majesty King Charles III will appear on the obverse side of the coin together with the inscriptions “CHARLES III”, “AUSTRALIA”, and

Arabic numerals for the amount, in dollars or cents, of the denomination of the coin followed by “DOLLAR”, “DOLLARS” or “CENTS” as the case requires. The obverse design includes the initials of the designer Dan Thorne “DT”.