



# **Financial Services Compensation Scheme of Last Resort Levy (First Levy Period) Determination 2024**

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I, Stephen Jones, Assistant Treasurer and Minister for Financial Services, make the following determination.

Dated                    31 January 2024

Stephen Jones  
Assistant Treasurer  
Minister for Financial Services

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## Part 1—Preliminary

### 1 Name

This instrument is the *Financial Services Compensation Scheme of Last Resort Levy (First Levy Period) Determination 2024*.

### 2 Commencement

- (1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

- (2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

### 3 Authority

This instrument is made under the *Financial Services Compensation Scheme of Last Resort Levy Act 2023*.

### 4 Definitions

Note: Expressions have the same meaning in this instrument as in the *Financial Services Compensation Scheme of Last Resort Levy Act 2023* as in force from time to time—see paragraph 13(1)(b) of the Legislation Act 2003.

In this instrument:

**the Act** means the *Financial Services Compensation Scheme of Last Resort Levy Act 2023*.

## Part 2 First levy period

### Section 5

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## Part 2—First levy period

### 5 Day that the first levy period starts

Under subsection 7(2) of the Act, the first levy period is specified to start on 2 April 2024.

Note: The first levy period ends on 30 June 2024—see subsection 7(1) of the Act.