



## Notice of Rulings 15 May 2024

The Commissioner of Taxation, Rob Heferen, gives notice by notifiable instrument under subsection 358-5(4) of Schedule 1 to the *Taxation Administration Act 1953* of the following public rulings, copies of which can be obtained from [ato.gov.au/law](http://ato.gov.au/law)

NOTICE OF RULINGS		
Ruling number	Subject	Brief description
CR 2024/30	Gamma Investments HoldCo Pty Ltd – reduction of share capital	<p>This Ruling sets out the income tax consequences for the shareholders of Gamma Investments HoldCo Pty Ltd who, on 8 May 2024 received a reduction of share capital of 10.7 cents for every Gamma HoldCo ordinary share they owned.</p> <p>This Ruling applies from 1 July 2023 to 30 June 2024.</p>
PR 2024/5	Challenger Lifetime Annuity (Liquid Lifetime) – 2024	<p>This Ruling sets out the income tax consequences for specified policy owners of the Challenger Lifetime Annuity (Liquid Lifetime) issued by Challenger Life Company Limited and offered under a product disclosure statement dated 5 September 2022.</p> <p>This Ruling applies from 1 July 2024 to specified entities who purchase an Annuity from 1 July 2024 to 30 June 2027.</p>