

Australian Prudential Regulation Authority (Standing Acting Arrangements) Amendment (Measures No. 1) Appointment 2024

I, Jim Chalmers, Treasurer, make the following appointments.

Dated 26 November 2024

Dr Jim Chalmers Treasurer

Contents

1 Name	1
2 Commencement	1
3 Authority	1
4 Schedules	
Schedule 1—Amendments	2
Australian Prudential Regulation Authority (Standing Acting Arrangements) Appointment 2021	2

1 Name

This instrument is the Australian Prudential Regulation Authority (Standing Acting Arrangements) Amendment (Measures No. 1) Appointment 2024.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this instrument	The day after this instrument is registered.	

not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the Australian Prudential Regulation Authority Act 1998.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Australian Prudential Regulation Authority (Standing Acting Arrangements) Appointment 2021

1 Subsection 6(2)

Repeal the subsection, substitute:

- (2) For the purposes of this instrument, the *senior available appointee* at a particular time is a person who, at that time, satisfies all of the following:
 - (a) is an APRA member;
 - (b) is *not* absent from duty or from Australia;
 - (c) has *not*, during a vacancy in the office of Chair or absence of the Chair, continued to act as Chair for a period of more than 12 months;
 - (c) has advised that they are available to act as Chair;
 - (d) is highest in the following list:
 - (i) Margaret Cole;
 - (ii) Therese McCarthy Hockey;
 - (iii) Suzanne Smith.

2 Section 7

Repeal the section.