

2004-2005-2006-2007

The Parliament of the
Commonwealth of Australia

HOUSE OF REPRESENTATIVES

Presented and read a first time

**Taxation (Trustee Beneficiary
Non-disclosure Tax) Bill (No. 1) 2007**

No. , 2007

(Treasury)

**A Bill for an Act to impose trustee beneficiary
non-disclosure tax, and for related purposes**

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1 **A Bill for an Act to impose trustee beneficiary**
2 **non-disclosure tax, and for related purposes**

3 The Parliament of Australia enacts:

4 **1 Short title**

5 This Act may be cited as the *Taxation (Trustee Beneficiary*
6 *Non-disclosure Tax) Act (No. 1) 2007.*

7 **2 Commencement**

8 (1) Each provision of this Act specified in column 1 of the table
9 commences, or is taken to have commenced, in accordance with
10 column 2 of the table. Any other statement in column 2 has effect
11 according to its terms.

Section 3

1

Commencement information

Column 1	Column 2	Column 3
Provision(s)	Commencement	Date/Details
1. Sections 1 and 2 and anything in this Act not elsewhere covered by this table	The day on which this Act receives the Royal Assent.	
2. Sections 3 and 4	At the same time as Schedule 4 to the <i>Tax Laws Amendment (2007 Measures No. 4) Act 2007</i> commences.	

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Note: This table relates only to the provisions of this Act as originally passed by both Houses of the Parliament and assented to. It will not be expanded to deal with provisions inserted in this Act after assent.

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(2) Column 3 of the table contains additional information that is not part of this Act. Information in this column may be added to or edited in any published version of this Act.

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3 Imposition of trustee beneficiary non-disclosure tax

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Tax payable under paragraph 102UK(2)(a) of the *Income Tax Assessment Act 1936* is imposed on the amount mentioned in that paragraph.

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4 Rate of trustee beneficiary non-disclosure tax

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The rate of tax imposed by this Act on the share of the net income is 46.5%.

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