

2008-2009

The Parliament of the
Commonwealth of Australia

HOUSE OF REPRESENTATIVES

Presented and read a first time

**Nation-building Funds Amendment Bill
2009**

No. , 2009

(Finance and Deregulation)

**A Bill for an Act to amend the *Nation-building
Funds Act 2008*, and for related purposes**

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1 **A Bill for an Act to amend the *Nation-building***
2 ***Funds Act 2008, and for related purposes***

3 The Parliament of Australia enacts:

4 **1 Short title**

5 This Act may be cited as the *Nation-building Funds Amendment*
6 *Act 2009.*

7 **2 Commencement**

8 This Act commences on the day on which it receives the Royal
9 Assent.

10 **3 Schedule(s)**

11 Each Act that is specified in a Schedule to this Act is amended or
12 repealed as set out in the applicable items in the Schedule

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concerned, and any other item in a Schedule to this Act has effect according to its terms.

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Schedule 1—Amendments

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Nation-building Funds Act 2008

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1 Section 130

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Omit:

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- | |
|---|
| <ul style="list-style-type: none">• One or more initial amounts are to be credited to the Education Investment Fund Special Account by 30 June 2009. The total of the initial amounts must equal \$2.5 billion. |
|---|

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2 Section 133

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Repeal the section.

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Note: The heading to section 134 is altered by omitting “**Subsequent credits**” and substituting “**Credits**”.