2008-2009

The Parliament of the Commonwealth of Australia

#### HOUSE OF REPRESENTATIVES

Presented and read a first time

# ACIS Administration Amendment Bill 2009

## No. , 2009

(Innovation, Industry, Science and Research)

### A Bill for an Act to amend the *ACIS Administration Act 1999*, and for related purposes

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*i* ACIS Administration Amendment Bill 2009 No. , 2009

## A Bill for an Act to amend the ACIS Administration Act 1999, and for related purposes

<sup>3</sup> The Parliament of Australia enacts:

#### 4 **1 Short title**

This Act may be cited as the ACIS Administration Amendment Act 2009.

#### 7 **2** Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.
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Column 1	Column 2	Column 3
Provision(s)	Commencement	Date/Details
1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table	The day on which this Act receives the Royal Assent.	2
2. Schedule 1	At the same time as section 3 of the <i>Automotive Transformation Scheme At 2009</i> commences.	ct
Note:	This table relates only to the provisions passed by both Houses of the Parliamen expanded to deal with provisions inserte	t and assented to. It will not b
part of	in 3 of the table contains additional in this Act. Information in this column in any published version of this Act	n may be added to or
<b>Schedule</b> (s)		
repeale	Act that is specified in a Schedule to ed as set out in the applicable items i ned, and any other item in a Schedu ing to its terms.	in the Schedule

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1 2 3	Schedule 1—Amendments
4	ACIS Administration Act 1999
5	<b>1 Subsection 4(1A)</b>
6	Omit "3 stages", substitute "2 stages".
7	<b>2 Paragraph 4(1A)(b)</b>
8	Omit "2010; and", substitute "2010.".
9	<b>3 Paragraph 4(1A)(c)</b>
10	Repeal the paragraph.
11	<b>4 Paragraph 4(2)(b)</b>
12	Omit "\$2,000,000,000;", substitute "\$2,000,000,000.".
13	5 Paragraph 4(2)(c)
14	Repeal the paragraph.
15	<b>6</b> Subsection 4(2A)
16	Omit "ACIS Stages 2 and 3", substitute "ACIS Stage 2".
17 18 19	<ul> <li>7 Subsection 6(1) (definition of ACIS Stage)</li> <li>Omit "ACIS Stage 1, ACIS Stage 2 or ACIS Stage 3", substitute "ACIS Stage 1 or ACIS Stage 2".</li> </ul>
20	8 Subsection 6(1) (definition of ACIS Stage 3)
21	Repeal the definition.
22	<b>9</b> Subsection 6(1) (definition of ACIS year)
23	Omit "1 January 2016", substitute "1 January 2011".
24 25 26	<ul> <li>Subsection 6(1) (paragraph (b) of the definition of <i>final quarter</i>)</li> <li>Omit "2010; and", substitute "2010.".</li> </ul>

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1 2	11	Subsection 6(1) (paragraph (c) of the definition of <i>final quarter</i> )
3		Repeal the paragraph.
4 5	12	Subsection 42(1) (formula) Repeal the formula, substitute: $(A \times B \times 15\%) + (C \times B \times 15\%)$
6		$\left(\mathbf{A} \times \mathbf{B} \times 15\%\right) + \left(\mathbf{C} \times \mathbf{B} \times 15\%\right)$
7	13	Subsection 42(1) (definition of <i>B</i> )
8		Repeal the definition, substitute:
9		<b>B</b> is 7.5%.
10	14	Subsection 42(1)
11		Insert:
12 13 14 15		<i>C</i> is the production value of MVP production by that MVP in the quarter concerned (other than passenger motor vehicles, and specified load-carrying vehicles, that are sold in the Australian or New Zealand markets).
16	15	Subsection 42(2) (formula)
17 18		Repeal the formula, substitute: $\left[ \left( A \times B \times 10\% \right) + \left( C \times B \times 10\% \right) \right] - CA$
19	16	Subsection 42(2) (definition of <i>C</i> )
20		Repeal the definition, substitute:
21		C has the meaning provided in subsection (1).
22	17	Subsection 53(1) (table item 3)
23		Repeal the item.
24	18	Subsection 53(2)
25		Omit "ACIS Stages 2 and 3", substitute "ACIS Stage 2".
26 27	Note	E: The heading to subsection 53(2) is altered by omitting " <i>and 3 caps</i> " and substituting " <i>cap</i> ".

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#### 19 Subsection 62(3)

2 Omit "3 parts", substitute "2 parts".

#### 3 ACIS Administration Amendment Act 2003

#### 4 20 Item 88 of Schedule 1

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Omit "and ACIS Stage 3".

#### 6 21 Paragraph 91(a) of Schedule 1

Omit "or ACIS Stage 3".

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