

2010-2011-2012

The Parliament of the
Commonwealth of Australia

HOUSE OF REPRESENTATIVES

Presented and read a first time

**Tax Laws Amendment (Medicare Levy
and Medicare Levy Surcharge) Bill 2012**

No. , 2012

(Treasury)

**A Bill for an Act to amend the law relating to
taxation, and for related purposes**

Contents

1	Short title.....	1
2	Commencement.....	1
3	Schedule(s).....	2

Schedule 1—Medicare levy and Medicare levy surcharge income thresholds

3

Part 1—Main amendments

3

*A New Tax System (Medicare Levy Surcharge—Fringe Benefits) Act
1999* 3

Medicare Levy Act 1986 3

Part 2—Consequential amendments

5

Clean Energy (Tax Laws Amendments) Act 2011 5

1 **A Bill for an Act to amend the law relating to**
2 **taxation, and for related purposes**

3 The Parliament of Australia enacts:

4 **1 Short title**

5 This Act may be cited as the *Tax Laws Amendment (Medicare Levy*
6 *and Medicare Levy Surcharge) Act 2012*.

7 **2 Commencement**

8 (1) Each provision of this Act specified in column 1 of the table
9 commences, or is taken to have commenced, in accordance with
10 column 2 of the table. Any other statement in column 2 has effect
11 according to its terms.
12

Commencement information

Column 1	Column 2	Column 3
Provision(s)	Commencement	Date/Details
1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table	The day this Act receives the Royal Assent.	
2. Schedule 1	The earlier of: (a) the start of the day this Act receives the Royal Assent; and (b) immediately before the commencement of Schedule 2 to the <i>Clean Energy (Tax Laws Amendments) Act 2011</i> .	

1 Note: This table relates only to the provisions of this Act as originally
2 enacted. It will not be amended to deal with any later amendments of
3 this Act.

4 (2) Any information in column 3 of the table is not part of this Act.
5 Information may be inserted in this column, or information in it
6 may be edited, in any published version of this Act.

7 **3 Schedule(s)**

8 Each Act that is specified in a Schedule to this Act is amended or
9 repealed as set out in the applicable items in the Schedule
10 concerned, and any other item in a Schedule to this Act has effect
11 according to its terms.
12

1 **Schedule 1—Medicare levy and Medicare levy**
2 **surcharge income thresholds**

3 **Part 1—Main amendments**

4 *A New Tax System (Medicare Levy Surcharge—Fringe*
5 *Benefits) Act 1999*

6 **1 Paragraphs 15(1)(c) and 16(2)(c)**

7 Omit “\$18,839”, substitute “\$19,404”.

8 *Medicare Levy Act 1986*

9 **2 Subsection 3(1) (paragraph (b) of the definition of *phase-in***
10 ***limit*)**

11 Omit “\$35,810”, substitute “\$35,824”.

12 **3 Subsection 3(1) (paragraph (c) of the definition of *phase-in***
13 ***limit*)**

14 Omit “\$22,163”, substitute “\$22,828”.

15 **4 Subsection 3(1) (paragraph (b) of the definition of *threshold***
16 ***amount*)**

17 Omit “\$30,439”, substitute “\$30,451”.

18 **5 Subsection 3(1) (paragraph (c) of the definition of *threshold***
19 ***amount*)**

20 Omit “\$18,839”, substitute “\$19,404”.

21 **6 Subsection 8(5) (definition of *family income threshold*)**

22 Omit “\$31,789”, substitute “\$32,743”.

23 **7 Subsection 8(5) (definition of *family income threshold*)**

24 Omit “\$2,919”, substitute “\$3,007”.

25 **8 Subsections 8(6) and (7)**

26 Omit “\$31,789”, substitute “\$32,743”.

Schedule 1 Medicare levy and Medicare levy surcharge income thresholds

Part 1 Main amendments

1 **9 Paragraph 8D(3)(c)**

2 Omit “\$18,839”, substitute “\$19,404”.

3 **10 Subparagraph 8D(4)(a)(ii)**

4 Omit “\$18,839”, substitute “\$19,404”.

5 **11 Paragraph 8G(2)(c)**

6 Omit “\$18,839”, substitute “\$19,404”.

7 **12 Subparagraph 8G(3)(a)(ii)**

8 Omit “\$18,839”, substitute “\$19,404”.

9 **13 Application of amendments**

10 The amendments made by this Part apply to assessments for the
11 2011-2012 year of income.
12

1 **Part 2—Consequential amendments**

2 ***Clean Energy (Tax Laws Amendments) Act 2011***

3 **14 Item 1 of Schedule 2**

4 Omit “\$18,839”, substitute “\$19,404”.

5 **15 Item 3 of Schedule 2**

6 Omit “\$22,163”, substitute “\$22,828”.

7 **16 Items 5, 7, 8, 9 and 10 of Schedule 2**

8 Omit “\$18,839”, substitute “\$19,404”.